

Registered number  
07634126

Streets Ahead Estates Limited

Abbreviated Accounts

31 May 2015

**Streets Ahead Estates Limited****Registered number:** 07634126**Abbreviated Balance Sheet****as at 31 May 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	10,420	2,460
		<u>10,420</u>	<u>2,460</u>
<b>Current assets</b>			
Debtors		1,990	5,999
Cash at bank and in hand		99,543	49,843
		<u>101,533</u>	<u>55,842</u>
<b>Creditors: amounts falling due within one year</b>		(41,195)	(2,383)
<b>Net current assets</b>		<u>60,338</u>	<u>53,459</u>
<b>Total assets less current liabilities</b>		<u>70,758</u>	<u>55,919</u>
<b>Creditors: amounts falling due after more than one year</b>		(52,792)	(48,385)
<b>Net assets</b>		<u>17,966</u>	<u>7,534</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		17,965	7,533
<b>Shareholders' funds</b>		<u>17,966</u>	<u>7,534</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Taj Gill

Director



**Streets Ahead Estates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2014	3,075
Additions	10,565
Surplus on revaluation	-
Disposals	-
At 31 May 2015	<u>13,640</u>

**Depreciation**

At 1 June 2014	615
Charge for the year	2,605
Surplus on revaluation	-
On disposals	-
At 31 May 2015	<u>3,220</u>

**Net book value**

At 31 May 2015	<u>10,420</u>
At 31 May 2014	<u>2,460</u>

**3 Share capital**

Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1
B Ordinary shares	£1 each	-	-
		<u>1</u>	<u>1</u>

Preference shares	£1 each	-	-	-
			<u>1</u>	<u>1</u>

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