

**REGISTERED NUMBER: 07633032 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Midrand Healthcare Limited

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for the Year Ended 31 May 2018

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**DIRECTOR:** Calvin Gudu

**REGISTERED OFFICE:** 4 Capricorn Centre  
Cranes Farm Road  
Basildon  
Essex  
SS14 3JJ

**REGISTERED NUMBER:** 07633032 (England and Wales)

**ACCOUNTANTS:** Robert Lewis Accountants  
4 Capricorn Centre  
Cranes Farm Road  
Basildon  
Essex  
SS14 3JJ

Statement of Financial Position  
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		470		553
<b>CURRENT ASSETS</b>					
Debtors	5	23,322		17,564	
Cash at bank and in hand		<u>308</u>		<u>303</u>	
		23,630		17,867	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,250</u>		<u>17,111</u>	
<b>NET CURRENT ASSETS</b>			<u>380</u>		<u>756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			850		1,309
<b>PROVISIONS FOR LIABILITIES</b>			<u>89</u>		<u>110</u>
<b>NET ASSETS</b>			<u><u>761</u></u>		<u><u>1,199</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>561</u>		<u>999</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>761</u></u>		<u><u>1,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

Calvin Gudu - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Midrand Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>2,135</u>
<b>DEPRECIATION</b>	
At 1 June 2017	1,582
Charge for year	<u>83</u>
At 31 May 2018	<u>1,665</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>470</u>
At 31 May 2017	<u>553</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	3,072	3,264
Other debtors	<u>20,250</u>	<u>14,300</u>
	<u>23,322</u>	<u>17,564</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Taxation and social security	21,269	15,148
Other creditors	<u>1,981</u>	<u>1,963</u>
	<u>23,250</u>	<u>17,111</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr Calvin Gudu by virtue of a major shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.