

REGISTERED COMPANY NUMBER: 07632292 (England & Wales)
REGISTERED CHARITY NUMBER: 1147082

SURREY REUSE NETWORK

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2020

Yvette How t/a That's How Accountancy & Bookkeeping
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SURREY REUSE NETWORK

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**SURREY REUSE NETWORK
REPORT OF THE TRUSTEES
For the year ended 31st March 2020**

The trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Surrey Reuse Network
Charity Registration Number:	1147082
Charity Company Registration Number:	07632292
Registered Office:	34 Holmethorpe Avenue Redhill RH1 2NL

Trustees:	Adrian Collins Peter Smith Edward Baker Keith Rose Wendy Watson - May 2019
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Accountant:	Yvette How t/a That's How Accountancy 6 Frailey Close Maybury Woking, Surrey GU22 8EB
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Solicitors:	Palmers Solicitors 89-91 Clarence Street Kingston upon Thames Surrey KT1 1QY
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Bankers:	HSBC 18 High Street Reigate, Surrey RH2 9AY
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**SURREY REUSE NETWORK
REPORT OF THE TRUSTEES
For the year ended 31st March 2020**

OBJECTIVES AND ACTIVITIES

Independent Examination 2019/20

The trustees have agreed that an independent examination is not required as no income was received during the year.

Objectives and aims

The Charity's Objects are:

- 1) The protection and preservation of the environment for the public benefit by:
 - (a) the promotion and development of waste reduction, repair and refurbishment, reuse, recycling and energy recovery services
 - (b) advancing the education of the public about all aspects of resource efficiency, through waste minimisation e.g. repair, refurbish and reuse, recycling and energy recovery
- 2) The relief of financial hardship through:
 - (a) Reuse and recycling furniture and other household items to benefit those in or vulnerable to hardship or poverty
 - (b) Provision of work placement and training opportunities for long-term unemployed or other disadvantaged people to assist them in gaining or returning to employment
- 3) The promotion for the public benefit of the efficiency and effectiveness of recycling and reuse charities and not for profit organisations in Surrey by promoting better administration and management resources.
- 4) To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Surrey County Council

Significant Activities

Chairs Report 2019/20

With no financial income SRN has had little activity except for residue training and board meeting. The need for new impetus is required, but 2020 started with COVID and all the troubles which that brings.

FINANCIAL REVIEW

With no income and only residue expenditure little has changed.

Financial Position

The financial position has changed little since 2018/19

Reserves Policy

We aim to maintain three months operating surplus.

**SURREY REUSE NETWORK
REPORT OF THE TRUSTEES
For the year ended 31st March 2020**

FUTURE PLANS

Throughout 2020/21 SRN members have suffered all of the interruptions of COVID and no SRN work took place. Members have traded so little throughout the year with all staff furloughed throughout the closures

Everyone involved is full of hope that the worst of COVID is behind us so that we can serve the needs of those who need us the most.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited either from the membership of the Surrey Reuse Network or externally.

Organisational structure

The Chairman, Treasurer and participating Directors manage the individual parts of the organisation in conjunction with the employees.

Induction and training of new trustees

A full induction course is recommended on appointment covering everything from the governing document to the current business plan and the organisation's finances.

Related parties

Related parties are Kingston Community Furniture, Furniture Helpline, Furnistore and the Woking Community Furniture Project.

**SURREY REUSE NETWORK
REPORT OF THE TRUSTEES
For the year ended 31st March 2020**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Surrey Reuse Network for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to


- selecting suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company limited by guarantee will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company limited by guarantee and to enable them to ensure that the financial statement comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company limited by guarantee and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption Statement

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting for Charities (issued in 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF



Edward Baker – Trustee

Date: 8th March 2020

SURREY REUSE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.20 Total Funds £	31.3.19 Total Funds £
Income					
Donations and legacies		-	-	-	-
Charitable activities	2	-	-	-	8,400
Other trading activities	3	-	-	-	467
Total		-	-	-	8,867
Expenditure					
Raising funds		-	-	-	-
Charitable activities		2,755	3,094	5,849	1,630
Total		(2,755)	(3,094)	(5,849)	7,237
Net Income/(Expenditure)		(2,755)	(3,094)	(5,849)	7,237
Reconciliation of Funds					
Total funds brought forward		3,902	7,040	10,942	3,705
Total funds carried forward		1,147	3,946	5,093	10,942

All income and expenditure derives from continuing activities

The Statement of Financial Activities includes all financial gains and losses

The notes on pages form part of these financial statements

SURREY REUSE NETWORK

BALANCE SHEET as at 31st March 2020

		2020	2019
CURRENT ASSETS			
Debtors	6	-	2,821
Cash at bank and in hand		5,350	10,416
		<hr/> 5,350	<hr/> 13,237
CREDITORS			
Amounts falling due within one year	7	(257)	(2,295)
		<hr/> 5,093	<hr/> 10,942
NET ASSETS			
		<hr/> <hr/> 5,093	<hr/> <hr/> 10,942
FUNDS			
Unrestricted	8	1,147	3,902
Restricted	8	3,946	7,040
		<hr/> 5,093	<hr/> 10,942
		<hr/> <hr/> 5,093	<hr/> <hr/> 10,942

For the year ended 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Directors on 8th March 2020 and were signed on its behalf by:



Edward Baker - Trustee

SURREY REUSE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016). The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on the going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

2. Charitable Activities

	2020 £	2019 £
SCC Community Partnership Team	-	7,400
Membership Income	-	1,000
	<u>-</u>	<u>8,400</u>

SURREY REUSE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2020

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Other Income	-	467
	<u>-</u>	<u>467</u>

4. TRUSTEES' REMUNERATION AND BENEFITS - No trustees received remuneration or benefits during the year. (2019: £0).

Trustees' Expenses - No trustees were reimbursed for expenses during the year. (2019: £0)

5. STAFF COSTS - There were no staff employed during the year (2018: £0).

6. DEBTORS

	2020 £	2019 £
Trade Debtors	-	2,821
	<u>-</u>	<u>2,821</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade Creditors	-	475
Accruals and deferred income	257	1,820
	<u>257</u>	<u>1,439</u>

8. MOVEMENT IN FUNDS

	At 1.4.19 £	Incoming resources £	Outgoing resources £	At 31.3.20 £
Unrestricted Fund				
General Fund	3,902	-	(2,755)	1,147
Restricted Fund				
SCC Community Partnership Team	7,040	-	(3,094)	3,946
Total Funds	<u>10,942</u>	<u>-</u>	<u>5,849</u>	<u>5,093</u>

Comparative information for the movement in funds in the previous year is as follows:

	At 1.4.18 £	Incoming resources £	Outgoing resources £	At 31.3.19 £
Unrestricted Fund				
General Fund	3,705	1,467	(1,270)	3,902
Restricted Fund				
SCC Community Partnership Team	-	7,400	(360)	7,040
Total Funds	<u>3,705</u>	<u>8,867</u>	<u>(1,630)</u>	<u>10,942</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year. (2019: £100).

SURREY REUSE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2020

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
SRN membership	-	1,000
	<hr/>	<hr/>
	-	1,000
Charitable activities		
Refund on shop utilities	-	-
Other income	-	467
SCC Community Partnership Team	-	7,400
	<hr/>	<hr/>
	-	7,867
Total incoming resources	-	8,867
EXPENDITURE		
Charitable activities		
Training	3,094	360
Rates and water	-	26
Light and heat	398	112
	<hr/>	<hr/>
	3,492	498
Management		
Telephone	1,400	371
Subscriptions	35	35
Accountant	508	246
	<hr/>	<hr/>
	1,943	652
Finance		
Bank charges	414	67
Governance Costs		
Independent Examiner and legal fees	-	413
	<hr/>	<hr/>
Total Expenditure	5,849	1,630
	<hr/>	<hr/>