REGISTERED COMPANY NUMBER: 07632292 (England & Wales)
REGISTERED CHARITY NUMBER: 1147082

SURREY REUSE NETWORK

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2018

WEDNESDAY
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A16 23/01/2019 #420
COMPANIES HOUSE

Yvette How t/a That's How Accountancy & Bookkeeping
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SURREY REUSE NETWORK

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for the Year Ended 31st March 2018

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SURREY REUSE NETWORK
REPORT OF THE TRUSTEES
For the year ended 31st March 2018

The trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Surrey Reuse Network
Charity Registration Number:	1147082
Charity Company Registration Number:	07632292
Registered Office:	Hampshire House Hampshire Road Bordon, Surrey GU35 0HJ
Trustees:	Adrian Collins Peter Smith Edward Baker
Independent Examiner:	Yvette How t/a That's How Accountancy 6 Frailey Close Maybury Woking, Surrey GU22 8EB
Solicitors:	Palmers Solicitors 89-91 Clarence Street Kingston upon Thames Surrey KT1 1QY
Bankers:	HSBC 18 High Street Reigate, Surrey RH2 9AY

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are:

1) The protection and preservation of the environment for the public benefit by:

   (a) the promotion and development of waste reduction, repair and refurbishment, reuse, recycling and energy recovery services

   (b) advancing the education of the public about all aspects of resource efficiency, through waste minimisation e.g. repair, refurbish and reuse, recycling and energy recovery

2) The relief of financial hardship through:

   (a) Reuse and recycling furniture and other household items to benefit those in or vulnerable to hardship or poverty

   (b) Provision of work placement and training opportunities for long-term unemployed or other disadvantaged people to assist them in gaining or returning to employment

3) The promotion for the public benefit of the efficiency and effectiveness of recycling and reuse charities and not for profit organisations in Surrey by promoting better administration and management resources.

4) To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Surrey County Council

Significant Activities

Chairs Report 2017/18

Members have throughout the year visited each other and shared best practice and income generation ideas.

Throughout the year we have sort to gain grant income to enable members to complete training for the staff and volunteer training.
Moving forward we are looking to gaining more grants to enable SRN to support the members.

FINANCIAL REVIEW

Financial Position

The financial position continued to be subdued during the year, due to the closure of the shop. A grant has been secured for 2018/19 and the financial position is now stable.

Reserves Policy

We aim to maintain three months operating surplus.

FUTURE PLANS

Training
It is hoped that grant funding can be obtained for some free accredited training for staff and volunteers of the members. SCC has promised some grant funding in 2018.

The board are focusing on membership activities.

It is hoped to strengthen the board in 2018/19 with representatives from Furniturelink, Guildford

Amey PLC
Discussions have taken place with Amey, but have not lead us forward with Bulky Waste collection across Surrey. It is hoped that these discussions will progress.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are recruited either from the membership of the Surrey Reuse Network or externally.

Organisational structure
The Chairman, Treasurer and participating Directors manage the individual parts of the organisation in conjunction with the employees.

Induction and training of new trustees
A full induction course is provided on appointment covering everything from the governing document to the current business plan and the organisation's finances.

Related parties
Related parties are Kingston Community Furniture, Furniture Helpline, Furnistore and the Woking Community Furniture Project.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Surrey Reuse Network for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to

- selecting suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company limited by guarantee will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company limited by guarantee and to enable them to ensure that the financial statement comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company limited by guarantee and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption Statement
This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting for Charities (issued in 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF

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Edward Baker – Trustee **Date:** 17th December 2018

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SURREY REUSE NETWORK

for the year ended 31st March 2018

I report on the accounts for the year ended 31st March 2018 set out on pages six to nine.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report
My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section s 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yvette How t/a That's How Accountancy & Bookkeeping
MAAT Member in Practise
6 Frailey Close
Maybury
Woking
GU22 8EB

Date: 17th December 2018

SURREY REUSE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2018

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.18 Total Funds £	31.3.17 Total Funds £
Income					
Donations and legacies		500	-	500	2,200
Charitable activities		475	-	475	-
Other trading activities	2	241	-	241	15,865
Total		**1,216**	**-**	**1,216**	**18,065**
Expenditure					
Raising funds		-	-	-	-
Charitable activities		5,929	-	5,929	34,278
Total		**5,929**	**-**	**5,929**	**34,278**
Net Income/(Expenditure)		**(4,713)**	**-**	**(4,713)**	**(16,213)**
Reconciliation of Funds					
Total funds brought forward		8,418	-	8,418	24,631
Total funds carried forward		**3,705**	**-**	**3,705**	**8,418**

All income and expenditure derives from continuing activities

The Statement of Financial Activities includes all financial gains and losses

The notes on pages form part of these financial statements

SURREY REUSE NETWORK

BALANCE SHEET
as at 31st March 2018

		2018	2017
CURRENT ASSETS			
Debtors	7	2,332	1,925
Cash at bank and in hand		2,812	7,503
		5,144	9,428
CREDITORS			
Amounts falling due within one year	8	(1,439)	(1,010)
NET ASSETS		3,705	8,418
FUNDS			
Unrestricted	9	3,705	8,418
		3,705	**8,418**

For the year ended 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions Part 15 of the Companies Act 2006relating to small charitable companies.

The financial statements were approved by the Board of Directors 17th December 2018 and were signed on its behalf by:

Edward Baker - Trustee

The notes on pages form part of these financial statements

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016). The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on the going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

2. OTHER TRADING ACTIVITIES

	2018 £	2017 £
Shop Income	241	9,864
Recycling	-	5,844
Placements Training	-	157
	241	15,865

3. TRUSTEES' REMUNERATION AND BENEFITS

One trustee was paid £100 in respect of consultancy fees for the year ended 31st March 2018 (£0: 2017).

Trustees' Expenses
One trustee was reimbursed travel expenses of £98.50 during the year (2017: £2,415)

4. STAFF COSTS

There were no staff employed during the year (2017: £0).

5. DEBTORS

	2018 £	2017 £
Trade Debtors	2,332	1,742
Other Debtors	-	183
	6,856	35,121

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade Creditors	475	-
Accruals and deferred income	964	1,010
	1,439	1,010

6. MOVEMENT IN FUNDS

	At 1.4.17 £	Incoming resources £	Outgoing resources £	At 31.3.18 £
Unrestricted Fund				
General Fund	**8,418**	**1,216**	**(5,929)**	**3,705**

Comparative information for the movement in funds in the previous year is as follows:

	At 1.4.16 £	Incoming resources £	Outgoing resources £	At 31.3.17 £
Unrestricted Fund				
General Fund	**24,631**	**18,065**	**(34,278)**	**8,418**

7. RELATED PARTY TRANSATIONS

During the year one trustee was paid a consultancy fee of £100. (2017: none).

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SURREY REUSE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2018

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
SRN membership	500	29,646
Other trading activities		
Shop income	241	9,864
Recycling	-	5,844
Placements training	-	157
	741	**67,816**
Charitable activities		
Refund on shop utilities	475	-
Commission on bulky goods	-	15,719
Total incoming resources	1,216	18,065
EXPENDITURE		
Charitable activities		
Wages	-	400
Rates and water	83	607
Light and heat	2,063	1,842
Sundries	-	122
Repairs and maintenance	-	2,130
Impairment losses for tangible fixed assets	-	183
	2,146	5,284
Management		
Insurance	-	952
Telephone	1,643	4,943
Postage and stationery	-	175
Sundries	-	55
Room hire	144	-
Subscriptions	35	-
Travel and subsistence	99	9,174
Professional fees	346	10,264
Payroll fees	-	1,210
	2,267	26,773
Finance		
Bank charges	866	1,421
Governance Costs		
Independent Examiner and legal fees	650	800
	5,929	**25,431**

This page does not form part of the statutory financial statements