

**REGISTERED NUMBER: 07632050 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**ASPIRE CO-OPERATIVE LEARNING TRUST**



**ASPIRE CO-OPERATIVE LEARNING TRUST (REGISTERED NUMBER: 07632050)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

---

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>2</b>

---

**ASPIRE CO-OPERATIVE LEARNING TRUST (REGISTERED NUMBER: 07632050)**

**ABBREVIATED BALANCE SHEET  
31 MAY 2016**

	31.5.16 £	31.5.15 £
<b>CURRENT ASSETS</b>		
Debtors	3,900	-
Cash at bank and in hand	15,109	-
	<u>19,009</u>	<u>-</u>
<b>CREDITORS</b>		
Amounts falling due within one year	1,756	-
	<u>17,253</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		
	<u>17,253</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>17,253</u>	<u>-</u>
<b>RESERVES</b>		
Income and expenditure account	17,253	-
	<u>17,253</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

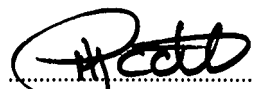
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th January 2017 and were signed on its behalf by:



A Scott - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

**2. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Clause 8 of the Memorandum of Association provides that every member, as defined in the Articles of Association, is liable to contribute a sum not exceeding £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.