REGISTERED NUMBER: 07631856 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Open Door Interiors Limited

Contents of the Financial Statements for the Year Ended 31 March 2022

Open Door Interiors Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	Miss T J Baker
REGISTERED OFFICE:	Stanmor House Cape Industrial Estate Cattell Road Warwick Warwickshrie CV34 4JQ
REGISTERED NUMBER:	07631856 (England and Wales)
ACCOUNTANTS:	R A Leslie & Co. LLP Chartered Accountants Gowran House 56 Broad Street Chipping Sodbury Bristol BS37 6AG

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		23,558		45,941
CURRENT ASSETS					
Stocks	5	342,832		149,735	
Debtors	6	423,941		443,839	
Cash at bank		353		114,178	
		767,126		707,752	
CREDITORS					
Amounts falling due within one year	7	949,302		674,855	
NET CURRENT (LIABILITIES)/ASSETS			(182,176)		32,897
TOTAL ASSETS LESS CURRENT LIABILITIES			(158,618)		78,838
CREDITORS					
Amounts falling due after more than one year	8		(37,552)		(62,907)
PROVISIONS FOR LIABILITIES			-		(5,070)
NET (LIABILITIES)/ASSETS			(196,170)		10,861
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			(196,970)		10,061
SHAREHOLDERS' FUNDS			(196,170)		10,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2022 and were signed by:

Miss T J Baker - Director

1. STATUTORY INFORMATION

Open Door Interiors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vans	- 25% on reducing balance

Stock and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 21) .

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4. TANGIBLE FIXED ASSETS

	Equipment	Motor vans	Totals
	£	£	£
COST			
At 1 April 2021	59,682	23,292	82,974
Disposals	-	(23,292)	(23,292)
At 31 March 2022	59,682	-	59,682
DEPRECIATION			
At 1 April 2021	31,034	5,999	37,033
Charge for year	5,090	2,882	7,972
Eliminated on disposal	-	(8,881)	(8,881)
At 31 March 2022	36,124	-	36,124
NET BOOK VALUE			
At 31 March 2022	23,558	-	23,558
At 31 March 2021	28,648	17,293	45,941

5. STOCKS

	31.3.22	31.3.21
	£	£
Stock and work in progress	342,832	149,735

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	240,620	241,226
Other debtors	5,250	13,805
Corporation tax	47,555	-
Directors' current accounts	64,310	-
Sundry debtors and prepayments	66,206	188,808
	423,941	443,839

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	117,769	8,500
Hire purchase contracts (see note 9)	-	7,150
Trade creditors and accruals	288,371	270,091
Corporation tax	-	17,495
Social security and other taxes	227,835	227,549
Other creditors	55,828	16,732
Directors' current accounts	-	17
Accruals and deferred income	259,499	127,321
	949,302	674,855

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans - 2-5 years	37,552	59,395
Hire purchase contracts (see note 9)	-	3,512
	37,552	62,907

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.22	31.3.21
	£	£
Net obligations repayable:		
Within one year	-	7,150
Between one and five years	-	3,512
	-	10,662

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
Miss T J Baker		
Balance outstanding at start of year	(17)	(104)
Amounts advanced	68,047	71,487
Amounts repaid	(3,720)	(71,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	64,310	(17)