REGISTERED NUMBER: 07631856 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Open Door Interiors Limited

Contents of the Financial Statements for the Year Ended 31 March 2019

Open Door Interiors Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	Miss T J Baker
REGISTERED OFFICE:	Stanmor House Cape Industrial Estate Cattell Road Warwick Warwickshrie CV34 4JQ
REGISTERED NUMBER:	07631856 (England and Wales)
ACCOUNTANTS:	R A Leslie & Co. LLP Chartered Accountants Gowran House 56 Broad Street Chipping Sodbury Bristol BS37 6AG

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		22,470		17,496
CURRENT ASSETS					
Stocks	5	209,714		189,884	
Debtors	6	729,540		905,497	
Cash at bank and in hand		16		21,167	
		939,270		1,116,548	
CREDITORS					
Amounts falling due within one year	7	930,913		1,127,885	
NET CURRENT ASSETS/(LIABILITIES)			8,357		(11,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,827		6,159
CREDITORS					
Amounts falling due after more than one year	8		(25,500)		-
PROVISIONS FOR LIABILITIES			(4,500)		(3,468)
NET ASSETS			827		2,691
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			27		1,891
SHAREHOLDERS' FUNDS			827		2,691

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

Miss T J Baker - Director

1. STATUTORY INFORMATION

Open Door Interiors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 20% on reducing balance

Stock and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 14) .

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4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2018	34,312
Additions	9,574
At 31 March 2019	43,886
DEPRECIATION	
At 1 April 2018	16,816
Charge for year	4,600
At 31 March 2019	21,416
NET BOOK VALUE	
At 31 March 2019	22,470
At 31 March 2018	17,496

5. STOCKS

	31.3.19	31.3.18
	£	£
Stock and work in progress	209,714	189,884

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	663,224	877,542
Other debtors	6,000	250
Directors' loan account	43,108	-
Sundry debtors and prepayments	17,208	27,705
	729,540	905,497

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	21,137	-
Trade creditors and accruals	394,793	477,688
Corporation tax	11,353	15,737
Social security and other taxes	38,598	65,188
Other creditors	36,252	-
Bank overdraft & indebtedness	428,780	568,449
Directors' current accounts	-	823
	930,913	1,127,885

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans - 2-5 years	25,500	-

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9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	2,666	24,000
Between one and five years	-	2,666
	2,666	26,666