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REGISTERED NUMBER: 07631856

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Open Door Interiors Limited

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COMPANIES HOUSE

Open Door Interiors Limited

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for the Year Ended 31 March 2016

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Open Door Interiors Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

Miss T J Baker

REGISTERED OFFICE:

Stanmor House
Cape Industrial Estate
Cattell Road
Warwick
Warwickshire
CV34 4JQ

REGISTERED NUMBER:

07631856

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Open Door Interiors Limited (Registered number: 07631856)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		12,649		17,113
CURRENT ASSETS					
Stocks		163,075		159,531	
Debtors		644,818		424,091	
Cash at bank and in hand		23,551		20,189	
		831,444		603,811	
CREDITORS					
Amounts falling due within one year		747,674		597,669	
NET CURRENT ASSETS			83,770		6,142
TOTAL ASSETS LESS CURRENT LIABILITIES			96,419		23,255
PROVISIONS FOR LIABILITIES			2,500		3,300
NET ASSETS			93,919		19,955
CAPITAL AND RESERVES					
Called up share capital	3		800		800
Profit and loss account			93,119		19,155
SHAREHOLDERS' FUNDS			93,919		19,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

Miss T/J Baker - Director

The notes form part of these abbreviated accounts

Open Door Interiors Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance
Motor vans - 25% on reducing balance

Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	30,979
Additions	2,538
Disposals	(9,692)
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At 31 March 2016	23,825
	<hr/>
DEPRECIATION	
At 1 April 2015	13,866
Charge for year	3,456
Eliminated on disposal	(6,146)
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At 31 March 2016	11,176
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NET BOOK VALUE	
At 31 March 2016	12,649
	<hr/> <hr/>
At 31 March 2015	17,113
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	31.3.16 £	31.3.15 £
640	Ordinary "A"	£1	640	640
160	Ordinary "B"	£1	160	160
			<hr/>	<hr/>
			800	800
			<hr/> <hr/>	<hr/> <hr/>

Open Door Interiors Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. RELATED PARTY DISCLOSURES

The company is under the control of a director, Miss T J Baker. At the year end the directors are owed £10,586 (2015: £0).

A director, R H Jarvis, provided consultancy services to the company during the year through Karo Consulting Limited, a company in which he is a director, provided at normal commercial rates and amounted to £50,555 (2015: £25,208).