

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07631164

Name of Company

The Kindercafe Limited

I / We

Sandra McAlister, 10 St Helen's Road, Swansea, SA1 4AW

Simon Thomas Barrnball, 10 St Helen's Road, Swansea, SA1 4AW

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/08/2015 to 18/08/2016

Signed



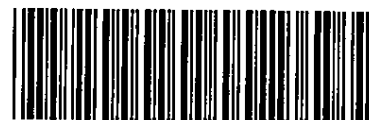
Date

6/10/16

McAlister & Co
10 St Helen's Road
Swansea
SA1 4AW

Ref K100735/SM/STB/LT

THURSDAY



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13/10/2016

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COMPANIES HOUSE

The Kindercafe Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 19/08/2015 To 18/08/2016	From 19/08/2014 To 18/08/2016
	HIRE PURCHASE		
1,750 00	HP Assets	NIL	NIL
(400 00)	Armada Finance	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
6,000 00	Fixtures & Fittings	NIL	6,050 00
	Cash at Bank	NIL	477 30
	Bank Interest Gross	0 25	1 48
		0 25	6,528 78
	COST OF REALISATIONS		
	Specific Bond	36 00	36 00
	Preparation of S of A	NIL	3,500 00
	Liquidators Fees	NIL	1,750 00
	Liquidator's Disbs	1 20	1 20
	Agents/Valuers Fees (1)	NIL	605 00
	Agents Disbursements	NIL	150 00
	Stationery & Postage	3 12	3 12
	Statutory Advertising	283 08	283 08
		(323 40)	(6,328 40)
	PREFERENTIAL CREDITORS		
Uncertain	Employee - Wage Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(55,000 00)	Trade & Expense Creditors	NIL	NIL
Uncertain	Employees	NIL	NIL
(96,346 00)	Directors	NIL	NIL
(21,000 00)	Banks/Institutions	NIL	NIL
(15,000 00)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(179,998 00)		(323 15)	200.38
	REPRESENTED BY		
	Vat Receivable		1,265 06
	Bank 1 Current		136 32
	Vat Payable		(1,210 00)
	Vat Control Account		9 00
			200.38

**The Kindercafe Limited
(In Creditors Voluntary Liquidation)**

Joint Liquidators' Report for the second year of the liquidation, 19 August 2015 to 18 August 2016

1 Introduction

We were appointed Joint Liquidators on the 19 August 2014 by members and creditors of the company

The company's former registered office was The Business Centre, 1-5 Penial Green Road, Llansamlet, Swansea, SA7 9AP and the company's registration number is 07631164

2 Realisation of Assets

This report shows realisations from the period 19 August 2015 to 18 August 2016 only, for earlier periods please see our last report

A total amount of £6,528 78 has been realised to date (excluding VAT recovered on payments)

Bank Interest

The balance of funds are held in an interest bearing estate bank account

A sum of £0 25 has been received, gross of tax, for bank interest, during the period covered by this report (£1 48 total)

A receipts and payments account is attached to this report

3 Costs in the Liquidation

The receipts and payments account sets out the details of all payments made to the date of this report. An analysis of the Liquidators' costs and time spent to the date of this report is also attached

At the creditors meeting held on 19 August 2014 a resolution was passed that the Liquidator be remunerated on a time cost basis according to the time properly spent by them and their staff in their duties in relation to the liquidation, this remuneration being drawn from time to time at the Liquidators' discretion

A copy of the Liquidators' time and costs is attached to this report (SIP 9) which shows that £5,307 50 of time costs have been incurred of which £1,180 00 was incurred during the period covered by this report. Fees of £1,750 00 have been recovered leaving outstanding time costs of £3,557 50

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS

- Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
- Liaising with the company's bank regarding the closure of the account
 - Liaising with agents regarding the sale of assets
 - Liaising with the relevant parties in relation to realisation of assets, namely Fixtures and Fittings

Costs which have been incurred have been recovered from the Liquidation estate are as follows (all costs incurred to date have been recovered) -

	£
Advertising	283 08
Postage	3 12
Photocopying	1 20
Bond	36 00
Total	323 40

The following professional advisors have been utilised in this matter -

Gavel Auctioneers Agents Fees £605 00

Gavel Auctioneers Agents Disbursements £150 00

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of this case.

At a meeting held on 19 August 2014 it was also resolved that payment shall be made as an expense of the liquidation of the necessary expense of preparing the Statement of Affairs in the sum of £3,500 00 plus VAT

Dividends


Unfortunately it is not anticipated that any dividend will become payable to any class of creditors in this liquidation

4 Conclusion

The liquidation remains open at this time to allow a final review and the preparation of the closing paperwork. It is anticipated that the liquidation will be closed within the next 6-9 months

I attach a copy of Rule "4 49E Creditors' and members' request for further information" and Rule "4 131 Creditors' claim that remuneration is or other expenses are excessive" of the Insolvency Rules (as amended) 1986 for your reference

Should you require any further information please contact my Swansea office



Simon Barriball FCCA
Joint Liquidator



Sandra McAlister FCCA, MABRP
Joint Liquidator

12 October 2016

McAlister & Co
10 St Helens Road
Swansea
SA1 4AW

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately, you, then put details of your concerns in writing to our complaints officer Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.]