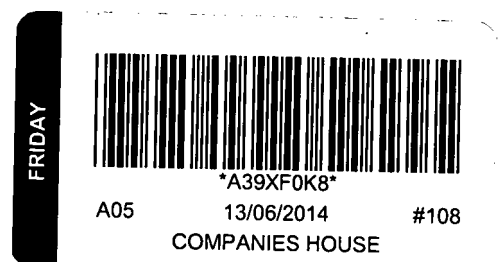


COMPANY REGISTRATION NUMBER 07630266

**Cascade Financial Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31 May 2013**



**BEEVER AND STRUTHERS**

Chartered Accountants  
St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

# **Cascade Financial Limited**

## **Abbreviated Accounts**

**Year Ended 31 May 2013**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

# Cascade Financial Limited

## Abbreviated Balance Sheet

31 May 2013

	Note	2013	2012
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		12,226	14,607
<b>Current assets</b>			
Stocks		100,000	150,000
Debtors		2,490	5,811
Cash at bank and in hand		6,903	12,292
		<u>109,393</u>	<u>168,103</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>322,409</u>	<u>210,859</u>
<b>Net current liabilities</b>		<u>(213,016)</u>	<u>(42,756)</u>
<b>Total assets less current liabilities</b>		<u>(200,790)</u>	<u>(28,149)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(200,890)</u>	<u>(28,249)</u>
<b>Deficit</b>		<u>(200,790)</u>	<u>(28,149)</u>

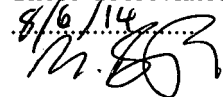
For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

8/6/14  


M H Buksh  
 Director

Company Registration Number: 07630266

The notes on pages 2 to 3 form part of these abbreviated accounts.

**Cascade Financial Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2013**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on cost
Equipment	- 20% on cost

**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2012	18,260
Additions	1,588
<b>At 31 May 2013</b>	<u><u>19,848</u></u>
<b>Depreciation</b>	
At 1 June 2012	3,653
Charge for year	3,969
<b>At 31 May 2013</b>	<u><u>7,622</u></u>
<b>Net book value</b>	
<b>At 31 May 2013</b>	<u><u>12,226</u></u>
At 31 May 2012	<u><u>14,607</u></u>

**Cascade Financial Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2013**

**3. Share Capital**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>