

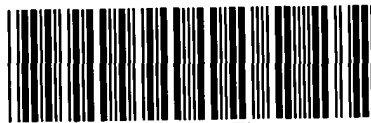
Registration number: 07630266

Cascade Financial Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

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COMPANIES HOUSE

Beever and Struthers
Chartered Accountants
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Cascade Financial Limited
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Cascade Financial Limited
(Registration number: 07630266)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>5,471</u>	<u>5,471</u>
Current assets			
Debtors		70,517	70,517
Cash at bank and in hand		<u>180</u>	<u>179</u>
		70,697	70,696
Creditors: Amounts falling due within one year		<u>(262,628)</u>	<u>(262,627)</u>
Net current liabilities		<u>(191,931)</u>	<u>(191,931)</u>
Net liabilities		<u>(186,460)</u>	<u>(186,460)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(186,560)</u>	<u>(186,560)</u>
Shareholders' deficit		<u>(186,460)</u>	<u>(186,460)</u>

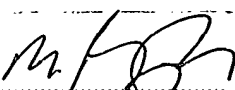
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2017


 Mr M H Buksh
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cascade Financial Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the director that they will continue to give financial support to the company for the foreseeable future and for a period not less than 12 months from the date of signing these financial statements.

On this basis, the director considers it appropriate to prepare the accounts on the going concern basis. However, should the financial support mentioned above not be forthcoming the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% on Cost
Office Equipment	20% on Cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cascade Financial Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	<u>21,823</u>	<u>21,823</u>
At 31 May 2016	<u>21,823</u>	<u>21,823</u>
Depreciation		
At 1 June 2015	<u>16,352</u>	<u>16,352</u>
At 31 May 2016	<u>16,352</u>	<u>16,352</u>
Net book value		
At 31 May 2016	<u>5,471</u>	<u>5,471</u>
At 31 May 2015	<u>5,471</u>	<u>5,471</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>