

Rule 1.26A/1.54

**The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Progress Report
Pursuant to Rule 1.26A(4)(a) or
Rule 1.54 of the
Insolvency Rules 1986**

**R.1.26A(4)(a)/
R.1.54**

To the Registrar of Companies

For Official Use

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

07629294

Insert full name of
company

Name of Company

Lloyd James Media Limited

Insert full name and
address

I Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

Insert date

supervisor of a voluntary arrangement approved on

31 March 2016

Attach my progress report for the period

From

31 March 2016

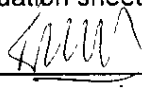
To

30 March 2017

Number of continuation sheets (if any) attached

3

Signed



Date

15/6/17

Presenter's name,
address and reference
(if any)

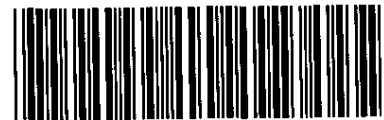
Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

Ref: SMA/B6717

For Official Use

Liquidation Section

Post Room



A68QV9C2

A04

17/06/2017

#177

COMPANIES HOUSE

SATURDAY

SUPERVISOR'S REPORT ON THE ADMINISTRATION OF THE VOLUNTARY ARRANGEMENT
FOR THE PERIOD 31 MARCH 2016 TO 30 MARCH 2017

LLOYD JAMES MEDIA LIMITED

DUDLEY COUNTY COURT

INTRODUCTION

Creditors approved a proposal by Lloyd James Media Limited for a Voluntary Arrangement on 31 March 2016 and Gagen Dulari Sharma of Sharma & Co was appointed Supervisor. On 23 August 2016 I was appointed Supervisor and Mrs Sharma was removed as Supervisor by the Court. The assets included in the Arrangement are contributions of £3,900 per month for three years.

COMMENTS ON RECEIPTS AND PAYMENTS

Funds are held in an interest-bearing estate bank account.

Voluntary Contributions

During the first year of the Arrangement, the Company has made payments regularly and on time each month. The Company has recently provided me with their management accounts and forecast accounts and from the information provided, they are unable to increase payments at this time.

Deposit Interest

Since my appointment as Supervisor, funds have been placed in an interest-bearing account. During the last twelve months, interest totalling £20.40 has been received.

OFFICE HOLDERS REMUNERATION AND DISBURSEMENTS

The Nominee's fee was agreed by creditors at £5,000.

The Supervisor's fee is based on time costs as stated in the Proposal. Prior to my appointment, the former Supervisor had drawn fees of £893.00 plus VAT. Since my appointment, time costs incurred total 5.7 hours at a cost of £1,208.00 and I have drawn fees totalling £952.00

A copy of 'A Creditors Guide to Supervisors' Fees' published by the Association of Business Recovery Professionals is available at www.thecreditorgateway.co.uk using password SIP9. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post 1 January 2011 version. A hard copy of the document can also be obtained on request from this office.

A description of the routine work undertaken since my appointment as Supervisor is as follows:

1. Administration and Planning
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on the case management system.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
2. Cashiering
 - Maintaining and managing the Supervisor's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors

- Maintaining creditor information on the case management system.

4. Realisation of Assets

- Corresponding with directors and collecting payments.

Disbursements incurred and drawn are as follows:

| Type of expense | Incurred in last 12 months £ | Paid in last 12 months £ |
|-----------------|------------------------------------|--------------------------------|
| Postage | <u>2.75</u> | <u>1.56</u> |
| Total | 2.75 | 1.56 |

CREDITORS' CLAIMS

The Statement of Affairs listed four creditors owed £916,999.39. To date, one non-preferential creditor has submitted a claim totalling £411,666.18. A further three creditors owed £519,860 according to the Statement of Affairs have yet to submit claims. No preferential claims have been received.

DIVIDENDS

Dividends will now be paid by BACS. If creditors have not already provided bank details, please do so as soon as possible.

A first interim dividend will be paid to creditors within the next three months.

Dated 26 May 2017


Miss R M Hilton
Supervisor

Lloyd James Media Limited

Supervisor's Abstract of Receipts and Payments

| Statement Of Affairs | From 31/03/2016 To 30/03/2017 |
|---|----------------------------------|
| FLOATING CHARGE ASSETS | |
| Deposit Interest Gross | 20.40 |
| | <u>20.40</u> |
| UNCHARGED ASSETS | |
| 140,400.00 Voluntary Contributions | 50,000.00 |
| | <u>50,000.00</u> |
| COSTS | |
| Supervisor's Remuneration | 952.00 |
| Nominee Fee (Sharma & Co) | 5,000.00 |
| Previous Supervisor fee | 893.00 |
| Bordereau Fee | 350.00 |
| Disbursements | 1.56 |
| Previous Supervisor Disbursements | 125.00 |
| Irrecoverable VAT | 1,178.60 |
| | <u>(8,500.16)</u> |
| UNSECURED CREDITORS | |
| (916,999.39) Trade & Expense Creditors | 0.00 |
| | <u>0.00</u> |
| <u>(776,599.39)</u> | <u><u>41,520.24</u></u> |

REPRESENTED BY

Bank - interest bearing a/c

41,520.24

41,520.24



R M Hilton
Supervisor

No: of

In the Dudley County Court

In the matter of Part I of
the Insolvency Act 1986

and

In the matter of
Lloyd James Media Ltd

**Chairman's Report of the
Meeting of Creditors**

Sharma & Co
257 Hagley Road
Birmingham
B16 9NA

In the Dudley County Court

No. of

In the matter of Part I of the Insolvency Act 1986
and
In the matter of Lloyd James Media Ltd

I, Mrs Gagen Dulari Sharma, of Sharma & Co, 257 Hagley Road, Birmingham B16 9NA, Licensed Practitioner, Nominee and chairperson of the meeting of creditors in the above matter, HEREBY REPORT to the Court as follows:

1. At the Meeting of Creditors of Lloyd James Media Ltd summoned to consider its proposal for a Company Voluntary Arrangement held at 257 Hagley Road, Birmingham B16 9NA on 31 March 2016 at 10.30am, a resolution was taken to approve the Company's Proposals for a Company Voluntary Arrangement.
2. No other resolutions were considered at the said Meeting and no abstentions were recorded.
3. I confirm that the EC Regulations apply and the proceedings will be main proceedings as defined by Article 3 of the EC Regulations. The Debtor's main centre of interests is in England.

Dated this 31st day of March 2016



Gagen Sharma
Chairperson

ENDORSEMENT

This report was filed in Court on the

APPENDIX 1

Schedule of Creditors of Lloyd James Media Ltd represented at the Meeting of Creditors held at 257 Hagley Road, Birmingham B16 9NA on 31 March 2016 in person or by proxy and entitled to vote, and how allocated.

| Creditor | Amount | For/ Against Resolution |
|---------------------------|--------------------|--------------------------------|
| Tele Prospects Ltd | £299,338.00 | For |
| Total | £299,338.00 | |
| Percentage For | 100% | |
| Percentage Against | 0% | |
| Abstentions | Nil% | |