

Registration number 07629121

Flanders Court Management Limited
Director's report and unaudited financial statements
for the period ended 31 December 2012

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COMPANIES HOUSE

Flanders Court Management Limited

Company information

Directors	M Baxter M Keshinro	Resigned 9 October 2012 Appointed 9 October 2012
Company number	07629121	
Registered office	Matrix House The Spires Maidstone Kent ME16 0JE	
Accountants	Henry Reeves & Co 11 Albion Place Maidstone Kent ME14 5DY	
Business address	Flanders Court Anne of Cleves Road Dartford Kent DA1 2AF	

Flanders Court Management Limited

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Flanders Court Management Limited

**Director's report
for the period ended 31 December 2012**

The directors present their report and the financial statements for the period ended 31 December 2012

Change of name

The name of the company was changed to Flanders Court Management Limited on 11 May 2011

Principal activity

The principal activity of the company was the management and administration of variable service charges, on a non profit making basis, relating to the communal areas of the development on behalf of the property owners

Directors

The directors who served during the period are as stated below

M Baxter	Resigned 9 October 2012
M Keshinro	Appointed 9 October 2012

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on  6/06/13 and signed on its behalf by



**M Keshinro
Director**

Flanders Court Management Limited

**Report to the Board of Directors on the preparation of the unaudited statutory accounts of
Flanders Court Management Limited for the period ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flanders Court Management Limited for the period ended 31 December 2012 as set out on pages 3 to 6 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements

This report is made solely to the company's board of directors of Flanders Court Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that Flanders Court Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Flanders Court Management Limited. You consider that the company is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Flanders Court Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



**Henry Reeves & Co
Chartered Certified Accountants**

**11 Albion Place
Maidstone
Kent
ME14 5DY**

Date: 25/6/13

Flanders Court Management Limited

**Profit and loss account
for the period ended 31 December 2012**

	Period ended 31/12/12	Period ended 31/05/12
Notes	£	£
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the period	-	-

The notes on page 6 form an integral part of these financial statements.

Flanders Court Management Limited

**Balance sheet
as at 31 December 2012**

		31/12/12		31/05/12	
	Notes	£	£	£	£
Current assets					
Debtors	2	14		14	
		<u>14</u>		<u>14</u>	
Net current assets			<u>14</u>		<u>14</u>
Total assets less current liabilities			<u>14</u>		<u>14</u>
Net assets			<u><u>14</u></u>		<u><u>14</u></u>
Capital and reserves					
Called up share capital	3		<u>14</u>		<u>14</u>
Shareholders' funds			<u><u>14</u></u>		<u><u>14</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements.

Flanders Court Management Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on
behalf by

 16/06/13

and signed on its



M Keshinro
Director

Registration number 07629121

The notes on page 6 form an integral part of these financial statements.

Flanders Court Management Limited

Notes to the financial statements for the period ended 31 December 2012

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the communal areas of the development. Income and expenditure arising from these transactions are shown in separate service charge accounts for the development that do not form part of the statutory accounts. All service charge monies received from the residents of Flanders Court, Dartford are held on trust for the residents.

2. Debtors	31/12/12	31/05/12
	£	£
Other debtors	14	14

3. Share capital	31/12/12	31/05/12
	£	£
Allotted, called up and fully paid		
14 Ordinary shares of £1 each	14	14
Equity Shares		
14 Ordinary shares of £1 each	14	14

Under the Land Registry Transfer Document to which the company is a party, each freeholder becomes a member of the company.

4. Contingent liabilities

The company contracts with third parties in its own name for the supply of services to the development for maintenance of the communal areas of the development in accordance with the terms of the Land Registry Transfer Document.

Flanders Court Management

**Appendix 1
Service Charge Accounts**

for the period ended 31 December 2012

**Accountant's Report of factual findings to the Board of Directors of
Flanders Court Management
for the period ended 31 December 2012**

You have stated that an audit of the Service Charge accounts in accordance with International Standards on Auditing is not required under the terms of the Land Registry Transfer Document for Flanders Court Management. In accordance with our engagement letter, we have performed the procedures agreed with you and enumerated below with respect to the service charge accounts set out on pages 3 to 5 in respect of Flanders Court Management for the period ended 31 December 2012 in order to provide a report of factual findings about the service charge accounts that you have issued.

This report is made solely to the board of directors of Flanders Court Management, as a body, for issue with the service charge accounts in accordance with the terms of our engagement letter. Our work has been undertaken to enable us to make this report to the board of directors of Flanders Court Management. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board of directors, as a body, for our work or for this report.

Basis of report

Our work was carried out having regard to Factsheet 172 'Residential service charge accounts' published jointly by the professional accountancy bodies with ARMA and RICS. In summary, the procedures we carried out with respect to the service charge accounts were:

- 1 We obtained the service charge accounts and checked whether the figures in the accounts were extracted correctly from the accounting records maintained by or on behalf of the board of directors,
- 2 We checked, based on a sample, whether entries in the accounting records were supported by receipts, other documentation or evidence that we inspected, and
- 3 We checked whether the balance of service charge monies for this property shown on page 4 of the service charge accounts agreed or reconciled to the bank statements for the accounts in which the funds are held.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, we do not express any assurance on the service charge accounts other than making the factual statements set out below.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Report of factual findings

- (a) With respect to item 1 we found the figures in the statement of account to have been extracted correctly from the accounting records
- (b) With respect to item 2 we found that those entries in the accounting records that we checked were supported by receipts, other documentation or evidence that we inspected
- (c) With respect to item 3 we found that the balance of service charge monies shown on page 4 of the service charge accounts agrees or reconciles to the bank statement for the accounts in which the funds are held



Henry Reeves & Co
Chartered Certified Accountants

Date: 25/6/13

11 Albion Place
Maidstone
Kent
ME14 5DY

Flanders Court Management

Service Charges Income and Expenditure Account for the period ended 31 December 2012

	Period ended 31/12/12		Period ended 31/05/12	
	£	£	£	£
Service charges receivable		2,440		2,776
Expenditure				
Management fees	300		-	
Insurance	117		-	
Light and heat	65		426	
Electric gate charges	336		501	
Gardening	784		600	
Accountancy	444		420	
General expenses	36		-	
		2,082		1,947
Surplus for the year		358		829

The notes on page 5 form an integral part of these financial statements.

Flanders Court Management

Service Charge Balance sheet as at 31 December 2012

		31/12/12		31/05/12	
	Notes	£	£	£	£
Current assets					
Debtors	2	1,055		1,263	
Cash at bank and in hand		1,558		-	
		<u>2,613</u>		<u>1,263</u>	
Creditors: amounts falling due within one year	3	<u>(1,426)</u>		<u>(434)</u>	
Net current assets			<u>1,187</u>		<u>829</u>
Total assets less current liabilities			<u>1,187</u>		<u>829</u>
Net assets			<u>1,187</u>		<u>829</u>
Capital and reserves					
Deferred repairs reserve	4		350		-
Income and expenditure account	4		837		829
Members' funds			<u>1,187</u>		<u>829</u>

The statement of account were approved by the Board on behalf by

and signed on its



M Keshinro
Director

 16/06/13

The notes on page 5 form an integral part of these financial statements.

Flanders Court Management

Notes to the Service Charge Accounts for the period ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

An income and expenditure account is prepared for the Service Charge accounts, rather than a profit and loss account, as it is considered that this gives a fairer presentation of the company's activities in the period

1.2. Service charge contributions

Turnover represents the total service charges receivable from the residents of Flanders Court, Dartford

2. Debtors	31/12/12 £	31/05/12 £
Service charges owed by tenants	470	1,263
Prepayments and accrued income	585	-
	<u>1,055</u>	<u>1,263</u>

3. Creditors: amounts falling due within one year	31/12/12 £	31/05/12 £
Services charges paid in advance by tenants	12	-
Other creditors	536	-
Accruals and deferred income	878	434
	<u>1,426</u>	<u>434</u>

4. Reserves	Income and expenditure account £	Deferred repairs reserve £	Total £
At 1 June 2012	829	-	829
Surplus for the period	358		358
Transfer to deferred repairs reserve	(350)	350	-
At 31 December 2012	<u>837</u>	<u>350</u>	<u>1,187</u>