

Company Registration No. 07628514 (England and Wales)

EMPIRICA ENERGY OPERATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

UHY Hacker Young
Chartered Accountants

THURSDAY



L106XXUZ

LD6

20/12/2012

#158

COMPANIES HOUSE

8152 A1

EMPIRICA ENERGY OPERATIONS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

**INDEPENDENT AUDITORS' REPORT TO EMPIRICA ENERGY OPERATIONS
LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Empirica Energy Operations Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Vinodkumar Vadgama (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

19 December 2012

Chartered Accountants
Statutory Auditor

EMPIRICA ENERGY OPERATIONS LIMITED

ABBREVIATED BALANCE SHEET

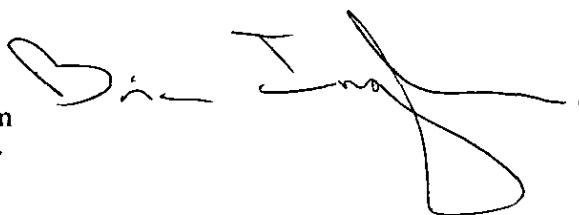
AS AT 31 MARCH 2012

	Notes	2012 £	£
Current assets			
Stocks		232,951	
Debtors		49,587	
Cash at bank and in hand		70,470	
		<u>353,008</u>	
Creditors: amounts falling due within one year		<u>(276,254)</u>	
Total assets less current liabilities			76,754
Creditors: amounts falling due after more than one year	2	(562,899)	
		<u>(486,145)</u>	
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(486,146)</u>
Shareholders' funds			<u>(486,145)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 December 2012

B Ingham
Director



Company Registration No. 07628514

EMPIRICA ENERGY OPERATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is dependent on the support of its parent company to continue as a going concern. Confirmation of this support has been provided and the directors consider it appropriate to prepare the financial statements on a going concern basis. As such, there is no material uncertainty regarding the company's ability to continue as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Costs which are directly attributable to the development of potential windfarm sites, and which have a reasonable expectation of obtaining the consents required to construct a windfarm, and to the extent that those costs do not exceed expected recoverable amounts, are treated as work in progress and not written off to the Profit and Loss account.

General site research costs or costs relating to projects that, in the directors' opinion, cannot proceed are written off to the Profit and Loss account.

Where a loss on a windfarm site is foreseen or a project is likely to be declined/ discontinued, the total costs incurred to date, to the extent that they are not recoverable, are written off and are accounted for in the Profit and Loss account.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

EMPIRICA ENERGY OPERATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2012

2	Creditors: amounts falling due after more than one year	2012
		£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	562,899
--	----------------

3	Share capital	2012
		£

Allotted, called up and fully paid

1 Ordinary shares of £1 each	1
------------------------------	----------

1 ordinary share of £1 each was issued at par in the period