

Company registration number: 07628021

The Fresh Air Learning Company Ltd

Unaudited filleted financial statements

31 May 2021

Dickson Middleton

Chartered Accountants

www.dicksonmiddleton.co.uk

A member firm of the UK 200 Group

The Fresh Air Learning Company Ltd

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The Fresh Air Learning Company Ltd

Directors and other information

Director	Mr D N F Stewart
Company number	07628021
Registered office	First Floor Templeback 10 Templeback Bristol BS1 6FL
Accountants	Dickson Middleton 20 Barnton Street Stirling FK8 1NE

Bankers
HSBC
27 Gloucester Road North
Filton
Bristol
BS7 0SQ

Solicitors
Tidman Legal
6 St Colme Street
Edinburgh
EH3 6AD

The Fresh Air Learning Company Ltd

Report to the director on the preparation of the

unaudited statutory financial statements of The Fresh Air Learning Company Ltd

Year ended 31 May 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Fresh Air Learning Company Ltd for the year ended 31 May 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS , we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of The Fresh Air Learning Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Fresh Air Learning Company Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Fresh Air Learning Company Ltd and its director as a body for our work or for this report.

It is your duty to ensure that The Fresh Air Learning Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Fresh Air Learning Company Ltd. You consider that The Fresh Air Learning Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Fresh Air Learning Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dickson Middleton

Chartered Accountants

20 Barnton Street

Stirling

FK8 1NE

18 February 2022

The Fresh Air Learning Company Ltd

Statement of financial position

31 May 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	2,177		1,692	
		<u>2,177</u>	2,177	<u>1,692</u>	1,692
Current assets					
Debtors	6	8,820		4,801	
Cash at bank and in hand		15,119		36,519	
		<u>23,939</u>		<u>41,320</u>	
Creditors: amounts falling due within one year	7	(3,954)		(3,807)	
		<u>(3,954)</u>		<u>(3,807)</u>	
Net current assets			19,985		37,513
Total assets less current liabilities			<u>22,162</u>		<u>39,205</u>
Creditors: amounts falling due after more than one year	8		-		(15,000)
			<u>-</u>		<u>(15,000)</u>
Net assets			<u>22,162</u>		<u>24,205</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			22,161		24,204
			<u>22,162</u>		<u>24,205</u>
Shareholder funds			<u>22,162</u>		<u>24,205</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 February 2022 ,
and are signed on behalf of the board by:

Mr D N F Stewart

Director

Company registration number: 07628021

The Fresh Air Learning Company Ltd

Notes to the financial statements

Year ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is First Floor Templeback, 10 Templeback, Bristol, BS1 6FL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis. The financial statements are prepared in sterling, which is the functional currency of the Company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is

impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2020	27,793	27,793
Additions	1,029	1,029
	<hr/>	<hr/>
At 31 May 2021	28,822	28,822
	<hr/>	<hr/>
Depreciation		
At 1 June 2020	26,101	26,101
Charge for the year	544	544
	<hr/>	<hr/>
At 31 May 2021	26,645	26,645
	<hr/>	<hr/>
Carrying amount		
At 31 May 2021	2,177	2,177
	<hr/>	<hr/>
At 31 May 2020	1,692	1,692
	<hr/>	<hr/>

6. Debtors

	2021 £	2020 £
Trade debtors	4,582	-
Other debtors	4,238	4,801
	<hr/>	<hr/>
	8,820	4,801
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	580	2,154
Other creditors	3,374	1,653
	<hr/>	<hr/>
	3,954	3,807
	<hr/>	<hr/>

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	-	15,000
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.