

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07627404

Name of Company

Albermark Limited

I / We

John Paul Bell, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 19/02/2016 to 18/02/2017

Signed



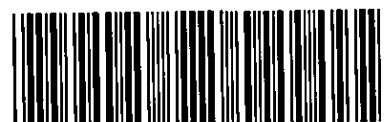
Date

22/03/17

Clarke Bell Limited
The Pinnacle
3rd Floor
73-79 King Street
Manchester
M2 4NG

Ref: A106/JPB/KD

WEDNESDAY



A32 29/03/2017 #129
COMPANIES HOUSE

Albermark Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 19/02/2016 To 18/02/2017 |
|---------------------------------|---------------------------|--|
| | ASSET REALISATIONS | |
| 176,232.00 | Cash at Bank | 16,259.84 |
| | Bank Interest Gross | 5.48 |
| | | <u>16,265.32</u> |
| | DISTRIBUTIONS | |
| (100.00) | Ordinary Shareholders | <u>NIL</u> |
| | | NIL |
| <u>176,132.00</u> | | <u>16,265.32</u> |
| | REPRESENTED BY | |
| | Bank 1 Current | 16,265.32 |
| | | <u>16,265.32</u> |

John Paul Bell
Liquidator

CLARKE BELL



PROGRESS REPORT TO MEMBERS

Our Ref: JPB/KD/A106

22 March 2017

Dear Sirs

**RE: ALBERMARK LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)**

This is a report on the progress of the Liquidation for the year ended, 18 February 2017, as required by Rule 4.49C.

I attach a Receipts and Payments account for the twelve month period under review.

While I believe that this information is self-explanatory, I would specifically comment on the following:

1 ASSET REALISATIONS

(i) Cash at Bank

As detailed in the Declaration of Solvency, the company held cash at bank.

After the deduction of final charges, the amount received was lower than that originally anticipated due to the director withdrawing funds from the company prior to Liquidation.

(ii) Overdrawn Director's Loan Account

As detailed above, the director now holds an overdrawn loan account. It is my intention to distribute this in specie to the shareholders.

2 CREDITORS

(i) Unsecured Creditors

Since appointment, I have received unsecured claims in the sum of £100. I am in the process of establishing whether or not these funds are due.

**Licensed Insolvency Practitioners
& Authorised non-contentious
Probate Practitioners**

3rd Floor
The Pinnacle
73 King Street
Manchester
M2 4NG

Tel: 0161 907 4044

Fax: 0161 907 4086

E-mail: info@clarkebell.com

www.clarkebell.com

Nationwide coverage

Services include

Solvent Liquidations (MVLs)



Insolvent Liquidations (CVLs)



Non-contentious Probate



Pre-pack Administrations



Company Voluntary
Arrangements (CVAs)



John Bell is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales, and is a Chartered Accountant FCA.

Clarke Bell is a member of the IPA and R3, and authorised by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales.

3 LIQUIDATOR'S REMUNERATION

(i) Basis of Post Appointment Fees and Disbursements

At the initial meeting held on 19 February 2016, members resolved the following in relation to my fees and disbursements;

1. That the Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

(ii) Additional Information Relating to Liquidator's Remuneration

I can confirm that the Liquidator's remuneration is fixed in accordance with Rule 4.127 of the Insolvency Rules 1986 ('IR 1986'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 1986 4.49E - Creditors' and Members' request for further information

IR 1986 4.131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

I can confirm that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports.

4 OUTSTANDING MATTERS

No distribution has been made in this matter following on from the death of the director in April 2016. I have been advised that the directors wife is currently obtaining probate over his estate. Once obtained the distribution payment will be made.

Until this matter has been resolved the Liquidation will remain open.

Should you have any query with regard to this report, please do not hesitate to contact me.

Yours faithfully



JOHN BELL
LIQUIDATOR

**Albermark Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 18 February 2017**

| RECEIPTS | Declaration of Solvency (£) | Total (£) |
|-------------------------------|--|------------------|
| Cash at Bank | 176,232.00 | 16,259.84 |
| Bank Interest Gross | | 5.48 |
| | | <hr/> |
| | | 16,265.32 |
| | | <hr/> |
| PAYMENTS | | |
| Ordinary Shareholders | (100.00) | 0.00 |
| | | <hr/> |
| | | 0.00 |
| Net Receipts/(Payments) | | 16,265.32 |
| | | <hr/> |
| | | <hr/> |
| MADE UP AS FOLLOWS | | |
| Bank 1 Current | | 16,265.32 |
| | | <hr/> |
| | | 16,265.32 |
| | | <hr/> |
| | | <hr/> |