

**REGISTERED NUMBER: 07627220 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**Diefold UK Limited**

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

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for the Year Ended 31 May 2018**

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**Diefold UK Limited**  
**Company Information**  
**for the Year Ended 31 May 2018**

**Director:** Mr. M R Naughton

**Registered office:** Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

**Registered number:** 07627220 (England and Wales)

**Accountants:** Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
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SK14 1ND

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Diefold UK Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diefold UK Limited for the year ended 31 May 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Diefold UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diefold UK Limited and state those matters that we have agreed to state to the director of Diefold UK Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Diefold UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Diefold UK Limited. You consider that Diefold UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Diefold UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

18 February 2019

**Diefold UK Limited (Registered number: 07627220)**

**Balance Sheet  
31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		29,962		23,774
<b>Current assets</b>					
Debtors	4	11,311		15,909	
Cash at bank and in hand		<u>12,956</u>		<u>24,732</u>	
		24,267		40,641	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>4,317</u>		<u>4,156</u>	
<b>Net current assets</b>			<u>19,950</u>		<u>36,485</u>
<b>Total assets less current liabilities</b>			<u>49,912</u>		<u>60,259</u>
<b>Creditors</b>					
Amounts falling due after more than one year	6		(2,479)		(5,812)
<b>Provisions for liabilities</b>			<u>(4,885)</u>		<u>(2,574)</u>
<b>Net assets</b>			<u><u>42,548</u></u>		<u><u>51,873</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Retained earnings			<u>42,547</u>		<u>51,872</u>
<b>Shareholders' funds</b>			<u><u>42,548</u></u>		<u><u>51,873</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Diefold UK Limited (Registered number: 07627220)**

**Balance Sheet - continued**  
**31 May 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 February 2019 and were signed by:

Mr. M R Naughton - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 May 2018**

**1. Statutory information**

Diefold UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018**

**3. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 June 2017	47,885	10,000	2,271	60,156
Additions	16,175	-	-	16,175
At 31 May 2018	<u>64,060</u>	<u>10,000</u>	<u>2,271</u>	<u>76,331</u>
<b>Depreciation</b>				
At 1 June 2017	32,313	2,500	1,569	36,382
Charge for year	7,937	1,875	175	9,987
At 31 May 2018	<u>40,250</u>	<u>4,375</u>	<u>1,744</u>	<u>46,369</u>
<b>Net book value</b>				
At 31 May 2018	<u>23,810</u>	<u>5,625</u>	<u>527</u>	<u>29,962</u>
At 31 May 2017	<u>15,572</u>	<u>7,500</u>	<u>702</u>	<u>23,774</u>

**4. Debtors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	440	360
Other debtors	10,871	15,549
	<u>11,311</u>	<u>15,909</u>

**5. Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Hire purchase contracts	3,632	3,632
Taxation and social security	-	(161)
Other creditors	685	685
	<u>4,317</u>	<u>4,156</u>

**6. Creditors: amounts falling due after more than one year**

	<b>2018 £</b>	<b>2017 £</b>
Hire purchase contracts	<u>2,479</u>	<u>5,812</u>

**7. Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	<b>Nominal value: £1</b>	<b>2018 £</b>	<b>2017 £</b>
1	Ordinary	£1	<u>1</u>	<u>1</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018**

**8. Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Mr. M R Naughton</b>		
Balance outstanding at start of year	1,839	586
Amounts advanced	1,545	1,253
Amounts repaid	(2,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>884</u>	<u>1,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.