

COMPANY REGISTRATION NUMBER 7627077

AG SAYERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014



A G SAYERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

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A G SAYERS LIMITED
ABBREVIATED BALANCE SHEET

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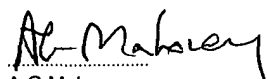
		2014	2013
	Note	£	£
FIXED ASSET			
Investment	2	276,000	276,000
CURRENT ASSETS			
Debtors -due within one year		44,045	-
-due after more than one year		937,037	825,375
Cash at bank		<u>3,048</u>	<u>66</u>
		984,130	825,441
		1,260,130	1,101,441
CREDITORS -Amounts falling due within one year		42,984	41,379
NET CURRENT ASSETS		1,217,146	1,060,062
CREDITORS -Amounts falling due after more than one year		808,096	808,096
		<u>£409,050</u>	<u>£251,966</u>
CAPITAL AND RESERVES		£	£
Called-up equity share capital	3	100	100
Profit and loss account		408,950	251,866
SHAREHOLDERS' FUNDS		<u>£409,050</u>	<u>£251,966</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 January 2015 .


A G Mahoney
Director


MW Wright
Director

Company Registration Number 7627077

The notes on page 2 form part of these abbreviated accounts.

A G SAYERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

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1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover of the company represents its share of the profits received from Sayers Butterworth LLP. Sayers Butterworth LLP undertakes all professional work relating to the business and the company receives a share of the profits from that LLP. The company is not registered for VAT purposes.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSET INVESTMENT

	2014 £	2013 £
<u>Other investments:</u>		
Cost		
Equity Capital Investment	<u>£276,000</u>	<u>£276,000</u>

This represents the company's investment in the Equity Capital of Sayers Butterworth LLP.

3 SHARE CAPITAL

Alloted, called up and fully paid

	No	2014 £	No	2013 £
Ordinary shares of £1 each	<u>100</u>	<u>£100</u>	<u>100</u>	<u>£100</u>

The share capital comprises 100 ordinary shares of £1 each. The entire share capital is owned by Practice Management Limited, a company registered in the UK.

4 PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 100% subsidiary of Practice Management Limited, the company's controlling party.