COMPANY REGISTRATION NUMBER: 07626943

RMJG Electrical Services Ltd

Filleted Unaudited Financial Statements

31 May 2020

RMJG Electrical Services Ltd

Statement of Financial Position

31 May 2020

	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible assets	5		7,443	9,043
Current assets				
Stocks		431		267
Debtors	6	3,000		286
Cash at bank and in hand		16,473		17,645
		19,904		18,198
Creditors: amounts falling due within one year	7	1,370		909
Net current assets			18,534	17,289
Total assets less current liabilities			25,977	26,332
Net assets			25,977	26,332
Capital and reserves				
Called up share capital			100	100
Profit and loss account			25,877	26,232
Shareholders funds			25,977	26,332

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RMJG Electrical Services Ltd

Statement of Financial Position *(continued)*

31 May 2020

These financial statements were approved by the board of directors and authorised for issue on 10 August 2020 , and are signed on behalf of the board by:

R Draper Esq

Director

Company registration number: 07626943

RMJG Electrical Services Ltd

Notes to the Financial Statements

Year ended 31 May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hamshire, PO12 1LY, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have been made by the director in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Motor vehicles	Equipment	**Total**
	£	£	**£**
Cost			
At 1 June 2019	12,600	5,219	**17,819**
Additions	–	880	**880**
At 31 May 2020	12,600	6,099	**18,699**
Depreciation			
At 1 June 2019	5,513	3,263	**8,776**
Charge for the year	1,771	709	**2,480**
At 31 May 2020	7,284	3,972	**11,256**
Carrying amount			
At 31 May 2020	5,316	2,127	**7,443**
At 31 May 2019	7,087	1,956	9,043

6. Debtors

	2020	2019
	£	£
Other debtors	**3,000**	286

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	**1,370**	909

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances/ (credits) to the director	**Balance outstanding**
	£	£	**£**
R Draper Esq	(128)	(242)	**(370)**

2019

	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
R Draper Esq	(182)	54	(128)