

REGISTERED NUMBER: 07626849 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 DECEMBER 2015 TO 31 OCTOBER 2016
FOR
LYNHER CARDS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 DECEMBER 2015 TO 31 OCTOBER 2016**

| | Page |
|--|-------------|
| Company Information | 1 |
| Chartered Accountants' Report | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 |

LYNHER CARDS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2015 TO 31 OCTOBER 2016**

DIRECTORS:

R J Leach
Mrs N E Leach

REGISTERED OFFICE:

1 Foley Place
Common Road
Claygate
Esher
Surrey
KT10 0HU

REGISTERED NUMBER:

07626849 (England and Wales)

ACCOUNTANTS:

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

BANKERS:

LLoyds TSB
13 Broad Street
Launceston
Cornwall
PL15 8AG

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LYNHER CARDS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lynher Cards Limited for the period ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lynher Cards Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lynher Cards Limited and state those matters that we have agreed to state to the Board of Directors of Lynher Cards Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lynher Cards Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lynher Cards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lynher Cards Limited. You consider that Lynher Cards Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Lynher Cards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

29 December 2017

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 199 |
| Tangible assets | 3 | | <u>28</u> | | <u>37</u> |
| | | | 28 | | 236 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,500 | | 4,500 | |
| Debtors | | - | | 52 | |
| Cash at bank | | <u>4,959</u> | | <u>14</u> | |
| | | 6,459 | | 4,566 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>39,196</u> | | <u>34,677</u> | |
| NET CURRENT LIABILITIES | | | <u>(32,737)</u> | | <u>(30,111)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(32,709)</u> | | <u>(29,875)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(32,809)</u> | | <u>(29,975)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(32,709)</u> | | <u>(29,875)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

R J Leach - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 DECEMBER 2015 TO 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|-------------------|
| COST | |
| At 1 December 2015 and 31 October 2016 | <u>1,995</u> |
| AMORTISATION | |
| At 1 December 2015 | 1,796 |
| Amortisation for period | <u>199</u> |
| At 31 October 2016 | <u>1,995</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>-</u> |
| At 30 November 2015 | <u><u>199</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 DECEMBER 2015 TO 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 December 2015 | |
| and 31 October 2016 | <u>143</u> |
| DEPRECIATION | |
| At 1 December 2015 | 106 |
| Charge for period | <u>9</u> |
| At 31 October 2016 | <u>115</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>28</u> |
| At 30 November 2015 | <u>37</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. RELATED PARTY DISCLOSURES

As at 31st October 2016 the company owed the director Mr R J Leach £37,577 (30th November 2015 - £33,104) on his director's current account.

6. GOING CONCERN

The accounts have been drawn up on a going concern basis which is appropriate with the ongoing support of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.