

REGISTERED NUMBER: 07626190 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Jessop Estates Limited

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for the Year Ended 30 June 2019

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Company Information
for the Year Ended 30 June 2019

DIRECTOR: Mrs A L Jessop

REGISTERED OFFICE: 2 High Street
Burnham on Crouch
Essex
CM0 8AA

REGISTERED NUMBER: 07626190 (England and Wales)

ACCOUNTANTS: Harvey Smith & Co DVQ Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		16,000		24,000
Tangible assets	5		<u>-</u>		<u>28</u>
			16,000		24,028
CURRENT ASSETS					
Debtors	6	-		691	
Cash at bank and in hand		<u>60,091</u>		<u>68,946</u>	
		60,091		69,637	
CREDITORS					
Amounts falling due within one year	7	<u>82,017</u>		<u>93,329</u>	
NET CURRENT LIABILITIES			<u>(21,926)</u>		<u>(23,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,926)</u>		<u>336</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(6,026)</u>		<u>236</u>
SHAREHOLDERS' FUNDS			<u>(5,926)</u>		<u>336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 17 October 2019 and were signed by:

Mrs A L Jessop - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Jessop Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2018
and 30 June 2019

80,000

AMORTISATION

At 1 July 2018

56,000

Charge for year

8,000

At 30 June 2019

64,000

NET BOOK VALUE

At 30 June 2019

16,000

At 30 June 2018

24,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2018
and 30 June 2019

1,674

DEPRECIATION

At 1 July 2018

1,646

Charge for year

28

At 30 June 2019

1,674

NET BOOK VALUE

At 30 June 2019

-

At 30 June 2018

28

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.19	30.6.18
£	£
<u>-</u>	<u>691</u>

Other debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.19	30.6.18
£	£
14,600	16,464
6,869	11,165
<u>60,548</u>	<u>65,700</u>
<u>82,017</u>	<u>93,329</u>

Bank loans and overdrafts

Taxation and social security

Other creditors

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19 £	30.6.18 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 July 2018	236
Profit for the year	21,238
Dividends	<u>(27,500)</u>
At 30 June 2019	<u><u>(6,026)</u></u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £27,500 (2018 - £20,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.