

REGISTERED NUMBER 07626073 (England and Wales)

Abbreviated Unaudited Accounts
for the period 9 May 2011 to 31 May 2012
for
1 BIG GRACE LIMITED

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1 BIG GRACE LIMITED

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for the period 9 May 2011 to 31 May 2012**

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1 BIG GRACE LIMITED

**Company Information
for the period 9 May 2011 to 31 May 2012**

DIRECTOR	C Geib
REGISTERED OFFICE	33 Somerton Road Martham Great Yarmouth Norfolk NR29 4QF
REGISTERED NUMBER	07626073 (England and Wales)
ACCOUNTANTS	Hines Harvey Woods Ltd Chartered Certified Accountants Queens Head House The Street Acle Norwich NR13 3DY

1 BIG GRACE LIMITED

**Abbreviated Balance Sheet
31 May 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		228
CURRENT ASSETS			
Cash at bank		6,000	
CREDITORS			
Amounts falling due within one year		7,489	
NET CURRENT LIABILITIES			<u>(1,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,261)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(1,262)</u>
SHAREHOLDERS' FUNDS			<u>(1,261)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 October 2012 and were signed by



C Geib - Director

The notes form part of these abbreviated accounts

1 BIG GRACE LIMITED

Notes to the Abbreviated Accounts for the period 9 May 2011 to 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	329
At 31 May 2012	329
DEPRECIATION	
Charge for period	101
At 31 May 2012	101
NET BOOK VALUE	
At 31 May 2012	228

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
1	Ordinary		1