

REGISTERED NUMBER: 07625879 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
NOVEL DESIGN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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NOVEL DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr C J Charlton
Ms D C Forster

REGISTERED OFFICE:

190 Marlow Bottom Road
Marlow Bottom
Buckinghamshire
SL7 3PR

REGISTERED NUMBER:

07625879 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

NOVEL DESIGN LIMITED (REGISTERED NUMBER: 07625879)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		-		9,055
CURRENT ASSETS					
Debtors	5	23,610		22,662	
Investments	6	1,009		1,009	
Cash at bank		<u>25,770</u>		<u>30,165</u>	
		50,389		53,836	
CREDITORS					
Amounts falling due within one year	7	<u>40,715</u>		<u>60,436</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,674</u>		<u>(6,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,674</u>		<u>2,455</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>9,474</u>		<u>2,255</u>
SHAREHOLDERS' FUNDS			<u>9,674</u>		<u>2,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2020 and were signed on its behalf by:

Mr C J Charlton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Novel Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost
Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>36,220</u>	<u>6,550</u>	<u>42,770</u>
DEPRECIATION			
At 1 April 2019	27,165	6,550	33,715
Charge for year	<u>9,055</u>	<u>-</u>	<u>9,055</u>
At 31 March 2020	<u>36,220</u>	<u>6,550</u>	<u>42,770</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>9,055</u>	<u>-</u>	<u>9,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	23,610	8,712
Prepayments and accrued income	<u>-</u>	<u>13,950</u>
	<u>23,610</u>	<u>22,662</u>

6. CURRENT ASSET INVESTMENTS

	31.3.20	31.3.19
	£	£
Listed investments	<u>1,009</u>	<u>1,009</u>

NOVEL DESIGN LIMITED (REGISTERED NUMBER: 07625879)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Corporation tax	21,896	35,574
Social security and other taxes	10,538	14,932
Directors' loan accounts	7,081	8,930
Accrued expenses	<u>1,200</u>	<u>1,000</u>
	<u>40,715</u>	<u>60,436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.