REGISTERED NUMBER: 07625830 (England and Wales)

Financial Statements

for the Year Ended 31 May 2019

for

Quesade Limited

Contents of the Financial Statements
for the Year Ended 31 May 2019

Quesade Limited

Company Information
for the Year Ended 31 May 2019

DIRECTOR:	G Wilson
REGISTERED OFFICE:	32 Wentworth Drive Felixstowe Suffolk IP11 9LB
REGISTERED NUMBER:	07625830 (England and Wales)
ACCOUNTANTS:	Pinfold & Co Chartered Accountants 8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL

Abridged Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		1,501		1,203
CURRENT ASSETS					
Debtors		12,276		9,128	
Cash at bank		7,208		9,480	
		19,484		18,608	
CREDITORS					
Amounts falling due within one year		20,331		18,358	
NET CURRENT (LIABILITIES)/ASSETS			(847)		250
TOTAL ASSETS LESS CURRENT LIABILITIES			654		1,453
PROVISIONS FOR LIABILITIES	5		285		229
NET ASSETS			369		1,224
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			368		1,223
SHAREHOLDERS' FUNDS			369		1,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 November 2019 and were signed by:

G Wilson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Quesade Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover represents net invoiced sales of services, excluding value added tax, arising from quantity surveying.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2018	4,441
Additions	1,049
Disposals	(1,105)
At 31 May 2019	4,385
DEPRECIATION	
At 1 June 2018	3,238
Charge for year	501
Eliminated on disposal	(855)
At 31 May 2019	2,884
NET BOOK VALUE	
At 31 May 2019	1,501
At 31 May 2018	1,203

5. PROVISIONS FOR LIABILITIES

	31.5.19	31.5.18
	£	£
Deferred tax	285	229

	Deferred tax
	£
Balance at 1 June 2018	229
Provided during year	56
Balance at 31 May 2019	285

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
1	Ordinary	£1	1	1

continued...

7. SUMMARY OF TRANSACTIONS WITH DIRECTORS

The following advances by and repayments to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19	31.5.18
	£	£
G Wilson		
Balance outstanding at start of year	(7,635)	102
Amounts advanced	36,500	28,750
Amounts repaid	(33,664)	(36,487)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,799)	(7,635)