

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BRAVO MANAGEMENT (UK) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023

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BRAVO MANAGEMENT (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:

R Eden
M Shore

REGISTERED OFFICE:

120 Finchley Road
London
NW3 5JB

REGISTERED NUMBER:

07624463 (England and Wales)

ACCOUNTANTS:

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

BALANCE SHEET
31ST MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		4,149		5,532
Tangible assets	5		6,769		3,542
Investments	6		<u>25,210</u>		<u>25,210</u>
			36,128		34,284
CURRENT ASSETS					
Debtors	7	71,759		82,681	
Cash at bank		<u>3,002</u>		<u>806</u>	
		74,761		83,487	
CREDITORS					
Amounts falling due within one year	8	<u>110,818</u>		<u>191,662</u>	
NET CURRENT LIABILITIES			<u>(36,057)</u>		<u>(108,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71</u>		<u>(73,891)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>68</u>		<u>(73,894)</u>
SHAREHOLDERS' FUNDS			<u>71</u>		<u>(73,891)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th September 2023 and were signed on its behalf by:

M Shore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Bravo Management (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Bravo Management (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

No taxation liability arises and all losses will be surrendered to the wholly owned subsidiary companies.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1st April 2022
and 31st March 2023

13,830

AMORTISATION

At 1st April 2022

8,298

Charge for year

1,383

At 31st March 2023

9,681

NET BOOK VALUE

At 31st March 2023

4,149

At 31st March 2022

5,532

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st April 2022

23,948

Additions

5,857

At 31st March 2023

29,805

DEPRECIATION

At 1st April 2022

20,406

Charge for year

2,630

At 31st March 2023

23,036

NET BOOK VALUE

At 31st March 2023

6,769

At 31st March 2022

3,542

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1st April 2022
and 31st March 2023

25,210

NET BOOK VALUE

At 31st March 2023

25,210

At 31st March 2022

25,210

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23	31.3.22
£	£
Trade debtors	12,488
Amounts owed by group undertakings	12,500
Other debtors	46,771
	<u>71,759</u>
	<u>82,681</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23	31.3.22
£	£
Trade creditors	52,215
Amounts owed to group undertakings	-
Taxation and social security	19,090
Other creditors	39,513
	<u>110,818</u>
	<u>191,662</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.