

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2015

for

Pharmacare Elite Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Pharmacare Elite Ltd
Company Information
for the Year Ended 31 May 2015

DIRECTOR: Ms J Duah

REGISTERED OFFICE: 70 Greyswood Street
London
SW16 6QN

REGISTERED NUMBER: 07624013 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		288		-
CURRENT ASSETS					
Debtors		3,187		7,438	
Cash at bank		<u>989</u>		<u>153</u>	
		4,176		7,591	
CREDITORS					
Amounts falling due within one year		<u>5,094</u>		<u>7,574</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(918)</u>		<u>17</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(630)</u>		<u>17</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(631)</u>		<u>16</u>
SHAREHOLDERS' FUNDS			<u>(630)</u>		<u>17</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2016 and were signed by:

Ms J Duah - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	384
At 31 May 2015	<u>384</u>
DEPRECIATION	
Charge for year	96
At 31 May 2015	<u>96</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>288</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
Ms J Duah		
Balance outstanding at start of year	5,153	6,378
Amounts advanced	1,576	5,153
Amounts repaid	(5,500)	(6,378)
Balance outstanding at end of year	<u>1,229</u>	<u>5,153</u>

The loan is interest free and fully repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.