

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

NKN Associates Limited

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for the Year Ended 31st March 2015**

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DIRECTORS: Doctor N Kailanathan
Mrs K L Kailanathan

SECRETARY: Mrs K L Kailanathan

REGISTERED OFFICE: 4 & 5 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

REGISTERED NUMBER: 07623606

ACCOUNTANTS: Haines Watts Kent LLP
4 & 5 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		833		2,876
CURRENT ASSETS					
Debtors		31,749		13,613	
Cash at bank		<u>5,198</u>		<u>1,244</u>	
		36,947		14,857	
CREDITORS					
Amounts falling due within one year		<u>33,706</u>		<u>20,286</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,241</u>		<u>(5,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,074		(2,553)
CREDITORS					
Amounts falling due after more than one year			<u>6,742</u>		<u>9,966</u>
NET LIABILITIES			<u>(2,668)</u>		<u>(12,519)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,768)</u>		<u>(12,619)</u>
SHAREHOLDERS' FUNDS			<u>(2,668)</u>		<u>(12,519)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th December 2015 and were signed on its behalf by:

Doctor N Kailanathan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will have adequate financial resources to meet its obligations as they fall due.

Fixed asset investments

Fixed asset investments are shown at cost less provisions for diminution in value from annual impairment reviews.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	10,311
Additions	535
At 31st March 2015	<u>10,846</u>
DEPRECIATION	
At 1st April 2014	7,435
Charge for year	2,578
At 31st March 2015	<u>10,013</u>
NET BOOK VALUE	
At 31st March 2015	<u>833</u>
At 31st March 2014	<u>2,876</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following loan to directors existed during the years ended 31 March 2014 and 31 March 2013.

Dr N K Nathan	2015	2014
Balance at the start of the year	(6,873)	(15,460)
Amounts advanced	(37,193)	(31,322)
Amounts repaid	19,875	40,085
Interest charge	(809)	(175)
Balance at the end of the year	(25,000)	(6,873)

5. **RELATED PARTY DISCLOSURES**

Walderslade Village Surgery

A partnership in which Dr N Nathan was a partner

During the year the partnership paid £21,029 (2014: £18,840) for locum fees carried out by the company.

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>-</u>	<u>1,200</u>

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