

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

NKN Associates Limited

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COMPANIES HOUSE

NKN Associates Limited

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for the Year Ended 31st March 2013**

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NKN Associates Limited

**Company Information
for the Year Ended 31st March 2013**

DIRECTORS

Doctor N K Nathan
Mrs K L Nathan

SECRETARY

Mrs K L Nathan

REGISTERED OFFICE

4 & 5 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

REGISTERED NUMBER

07623606

ACCOUNTANTS

Haines Watts Kent LLP
4 & 5 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

NKN Associates Limited (Registered number: 07623606)**Abbreviated Balance Sheet
31st March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	5,454	6,836
Investments	3	25,000	-
		<u>30,454</u>	<u>6,836</u>
CURRENT ASSETS			
Debtors		27,231	10,000
Cash at bank		1,739	29,940
		<u>28,970</u>	<u>39,940</u>
CREDITORS			
Amounts falling due within one year		<u>29,289</u>	<u>27,639</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(319)</u>	<u>12,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,135</u>	<u>19,137</u>
CREDITORS			
Amounts falling due after more than one year		<u>16,867</u>	<u>-</u>
NET ASSETS		<u>13,268</u>	<u>19,137</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		13,168	19,037
SHAREHOLDERS' FUNDS		<u>13,268</u>	<u>19,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NKN Associates Limited (Registered number 07623606)

Abbreviated Balance Sheet - continued
31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/10/13 and were signed on its behalf by

N.K. Nathan

Doctor N K Nathan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will have adequate financial resources to meet its obligations as they fall due

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	9,115
Additions	1,196
At 31st March 2013	10,311
DEPRECIATION	
At 1st April 2012	2,279
Charge for year	2,578
At 31st March 2013	4,857
NET BOOK VALUE	
At 31st March 2013	5,454
At 31st March 2012	6,836

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2013 £	2012 £
Leo 1214 Ltd	25,000	-

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2013**

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors existed during the years ended 31 March 2013 and 31 March 2012

Dr N K Nathan	2013	2012
Balance at the start of the year	11,201	-
Amounts advanced	17,775	19,984
Amounts repaid	(43,913)	(8,783)
Interest charge	(523)	0
Balance at the end of the year	<u>(15,460)</u>	<u>11,201</u>

6 RELATED PARTY DISCLOSURES

Walderslade Village Surgery

A partnership in which Dr N Nathan is a partner

During the year the partnership received £14,700 for locum fees carried out by the company

	2013 £	2012 £
Amount due from related party at the balance sheet date	<u>7,905</u>	<u>-</u>

Mrs K L Nathan

Director

In the year ended no dividends were received by Mrs K L Nathan (2012 £13,000) Dividends amounting to £nil (2012 £13,000) were waived by Dr N K Nathan

Leo 1214 Ltd

A company in which Mrs K L Nathan is a director and shareholder

In the year ended 31 03 13 NKN associates received £1,500 in consultancy fees from Leo 1214 Ltd and also paid out £25,000 in the form of investment in the company The latter transaction is under fixed asset investments

Mr J Kailanathan

Son of the directors

In the year the company purchased fixed assets valued at £800 from Mr Kailanathan