

**RESPONSE-SV LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

BRIDGESON & CO
31A HIGH STREET
CHESHAM
BUCKINGHAMSHIRE
HP5 1BW

Response-SV Ltd
Company No. 07623573
Abbreviated Balance Sheet 31 May 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		7,000
Tangible assets	3		316		421
			316		7,421
CURRENT ASSETS					
Stocks		-		50,000	
Debtors	4	2,063		2,354	
Cash at bank and in hand		1,006		295	
		3,069		52,649	
Creditors: Amounts Falling Due Within One Year		(33,808)		(29,750)	
NET CURRENT ASSETS (LIABILITIES)			(30,739)		22,899
TOTAL ASSETS LESS CURRENT LIABILITIES			(30,423)		30,320
Creditors: Amounts Falling After More Than One Year	5		(38,431)		(71,225)
NET ASSETS			(68,854)		(40,905)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss account			(68,954)		(41,005)
SHAREHOLDERS' FUNDS			(68,854)		(40,905)

Response-SV Ltd
Company No. 07623573
Abbreviated Balance Sheet (continued) 31 May 2015

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr GEORGE CRANMER

30 October 2015

Response-SV Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Intangible fixed assets and amortisation - Intellectual Property

Intellectual property assets are Patents. They are amortised to the profit and loss account over its estimated economic life of 4 years.

1.5 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
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1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 June 2014	28,001
As at 31 May 2015	28,001
Amortisation	
As at 1 June 2014	21,001
Provided during the period	7,000
As at 31 May 2015	28,001
Net Book Value	
As at 31 May 2015	-
As at 1 June 2014	7,000

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Response-SV Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 June 2014	1,000
As at 31 May 2015	1,000
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Depreciation	
As at 1 June 2014	579
Provided during the period	105
As at 31 May 2015	684
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Net Book Value	
As at 31 May 2015	316
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As at 1 June 2014	421
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4 . Debtors

Debtors include an amount of £ 2,063 (2014 - £ 2,063) falling due after more than one year.

5 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Other loans (Long term liabilities - creditors > 1 year)	12,500	42,500
Directors loan	25,931	28,725
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	38,431	71,225
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6 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	100	100	100
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