MTIX Ltd

Abbreviated Accounts

31 May 2012

MONDAY

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19 28/01/2013 COMPANIES HOUSE #99

MTIX Ltd

Registered number:

07622985

Abbreviated Balance Sheet

as at 31 May 2012

	Notes		2012 £		2011 £
Fixed assets Intangible assets	2		81,000		-
Current assets Cash at bank and in hand		2,652			
Creditors amounts falling due within one year	•	(83,035)		-	
Net current liabilities			(80,383)	-	-
Net assets		-	617		•
Capital and reserves Called up share capital Profit and loss account	3		100 517		•
Shareholder's funds		-	617		

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P Mistry

Director

Approved by the board on 25 January 2013

MTIX Ltd Notes to the Abbreviated Accounts for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work camed out in respect of services provided to customers

Depreciation

Intangible assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

10% straight line

2	Intangible fixed assets			£	
	Cost				
	Additions			90,000	
	At 31 May 2012			90,000	
	Amortisation				
	Provided during the year			9,000	
	At 31 May 2012			9,000	
	Net book value				
	At 31 May 2012			81,000	
3	Share capital	Nominal	2012	2012	2011
		value	Number	£	£
	Allotted, called up and fully paid			_	_
	Ordinary shares	£1 each	100	100	-
		Nominal value	Number	Amount £	
	Shares issued during the period			_	
	Ordinary shares	£1 each	100	100	