

**ECCO RECORDINGS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Vincent & Co Accountants

Certified Public Accountants

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Ecco Recordings Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Ecco Recordings Ltd
Balance Sheet
As at 31 May 2017

Registered number: 7622496

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		24,885		24,885
Tangible Assets	6		8,928		9,920
			<u>33,813</u>		<u>34,805</u>
CURRENT ASSETS					
Debtors	7	2,897		4,682	
Cash at bank and in hand		<u>581</u>		<u>5,097</u>	
		3,478		9,779	
NET CURRENT ASSETS (LIABILITIES)			<u>3,478</u>		<u>9,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,291</u>		<u>44,584</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(324,334)</u>		<u>(278,765)</u>
NET ASSETS			<u>(287,043)</u>		<u>(234,181)</u>
CAPITAL AND RESERVES					
Called up share capital	9		15,008		15,009
Share premium account			328,212		328,212
Profit and loss account			<u>(630,263)</u>		<u>(577,402)</u>
SHAREHOLDERS' FUNDS			<u>(287,043)</u>		<u>(234,181)</u>

Ecco Recordings Ltd
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Sarah Woodward

Mr Kevin Wilson

Mr Philip Pels

31/10/2017

The notes on pages 4 to 6 form part of these financial statements.

Ecco Recordings Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 June 2015	15,009	266,292	(421,471)	(140,170)
Loss for the year and total comprehensive income	-	-	(155,931)	(155,931)
Arising on shares issued during the period	-	61,920	-	61,920
As at 31 May 2016 and 1 June 2016	15,009	328,212	(577,402)	(234,181)
Loss for the year and total comprehensive income	-	-	(52,861)	(52,861)
As at 31 May 2017	15,008	328,212	(630,263)	(287,043)

Ecco Recordings Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance basis
Computer Equipment	25% reducing balance basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Intangible Assets

	Development Costs
	£
Cost	
As at 1 June 2016	24,885
As at 31 May 2017	24,885
Net Book Value	
As at 31 May 2017	24,885
As at 1 June 2016	24,885

Ecco Recordings Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	15,500	-	15,500
Additions	-	1,323	1,323
As at 31 May 2017	15,500	1,323	16,823
Depreciation			
As at 1 June 2016	5,580	-	5,580
Provided during the period	1,984	331	2,315
As at 31 May 2017	7,564	331	7,895
Net Book Value			
As at 31 May 2017	7,936	992	8,928
As at 1 June 2016	9,920	-	9,920

7. Debtors

	2017	2016
	£	£
Due within one year		
VAT	154	1,939
Called up share capital not paid	2,743	2,743
	2,897	4,682

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	324,334	278,765

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted and called up				
Ordinary A shares	1,000	14610	14,610	14,610
Preference B shares	1,000	398	398	399
		15008	15,008	15,009

Ecco Recordings Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Ecco Recordings Ltd Registered number 7622496 is a limited by shares company incorporated in England & Wales. The Registered Office is Orchard Farm, , Rocombe, Devon. TQ12 4QL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.