

**INNOVATIVE PRODUCT DESIGNS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**Innovative Product Designs Ltd**  
**Company No. 07622420**  
**Abbreviated Balance Sheet 30 April 2014**

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		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		296		370
			<u>296</u>		<u>370</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		346		226	
		<u>346</u>		<u>226</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(3,272)		(2,297)	
		<u>(3,272)</u>		<u>(2,297)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,926)		(2,071)
			<u>(2,926)</u>		<u>(2,071)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,630)		(1,701)
			<u>(2,630)</u>		<u>(1,701)</u>
<b>NET ASSETS</b>			(2,630)		(1,701)
			<u>(2,630)</u>		<u>(1,701)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		1		1
Profit and Loss account			(2,631)		(1,702)
			<u>(2,631)</u>		<u>(1,702)</u>
<b>SHAREHOLDERS' FUNDS</b>			(2,630)		(1,701)
			<u>(2,630)</u>		<u>(1,701)</u>

**Innovative Product Designs Ltd**  
**Company No. 07622420**  
**Abbreviated Balance Sheet (continued) 30 April 2014**

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For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr David Clacy**

**21st January 2015**

**Innovative Product Designs Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance basis
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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 May 2013	578
As at 30 April 2014	578
<b>Depreciation</b>	
As at 1 May 2013	208
Provided during the period	74
As at 30 April 2014	282
<b>Net Book Value</b>	
As at 30 April 2014	296
As at 1 May 2013	370

**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.