

**INNOVATIVE PRODUCT DESIGNS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

Pocknells LLP

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CM3 5NG

Innovative Product Designs Ltd
Company No. 07622420
Abbreviated Balance Sheet 30 April 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		370		462
			<u>370</u>		<u>462</u>
CURRENT ASSETS					
Cash at bank and in hand		226		591	
		<u>226</u>		<u>591</u>	
Creditors: Amounts Falling Due Within One Year		(2,297)		(2,138)	
		<u>(2,297)</u>		<u>(2,138)</u>	
NET CURRENT ASSETS (LIABILITIES)			(2,071)		(1,547)
			<u>(2,071)</u>		<u>(1,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,701)		(1,085)
			<u>(1,701)</u>		<u>(1,085)</u>
NET ASSETS			<u>(1,701)</u>		<u>(1,085)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			(1,702)		(1,086)
			<u>(1,702)</u>		<u>(1,086)</u>
SHAREHOLDERS' FUNDS			<u>(1,701)</u>		<u>(1,085)</u>

Innovative Product Designs Ltd
Company No. 07622420
Abbreviated Balance Sheet (continued) 30 April 2013

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr David Clacy

22/01/2014

Innovative Product Designs Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance basis
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2 . Tangible Assets

	Total
Cost	£
As at 1 May 2012	578
As at 30 April 2013	578
Depreciation	
As at 1 May 2012	116
Provided during the period	92
As at 30 April 2013	208
Net Book Value	
As at 30 April 2013	370
As at 1 May 2012	462

3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1	1	1

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