

Registered number: 07621355

NFS (NOMINEES) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



COMPANIES HOUSE

27 SEP 2021

EDINBURGH MAILBOX

NFS (NOMINEES) LIMITED

COMPANY INFORMATION

DIRECTORS	S J Geard R A Rowney
COMPANY SECRETARY	M Bruce
REGISTERED NUMBER	07621355
REGISTERED OFFICE	Elder House St Georges Business Park 207 Brooklands Road Weybridge Surrey England KT13 0TS

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NFS (NOMINEES) LIMITED

STRATEGIC AND DIRECTORS' REPORTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their strategic and directors' reports and the financial statements for the year ended 31 December 2020 for NFS (Nominees) Limited ("the company"). The company is a wholly owned subsidiary of Nucleus Financial Services Limited ("NFS").

Strategic report

The principal activity of the company is to act as a vehicle to ensure the appropriate registration of title of client assets for the purposes of the Client Asset rules as defined by the Financial Conduct Authority. The company has not traded during the year or subsequent to the year end. It is not anticipated that this will change in the foreseeable future.

Principal risks and uncertainties

Given the dormant status of the company it is not exposed to any significant financial risks.

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors

The directors of the company who were in office during the year and up to the date of signing of the financial statements unless otherwise stated were:

T Dunley-Owen (resigned 6 August 2021)
D R Ferguson (resigned 6 September 2021)
S J Geard
J P Gibson (resigned 25 February 2020)
M G Hassall (resigned 6 August 2021)
J A Levin (resigned 6 August 2021)
J C Polin (resigned 6 August 2021)
R A Rowney (appointed 14 September 2021)
J A A Samuels (resigned 6 August 2021)
A Tagliabue (appointed 25 February 2020, resigned 6 August 2021)

Company secretary

M Bruce (appointed 1 July 2020)
N C Megaw (resigned 1 July 2020)

Auditors

The company has been dormant throughout the year and is therefore exempt from the requirements of the Companies Act 2006 relating to the audit of the financial statements.

This report was approved by the board on 23 September 2021 and signed on its behalf.

DocuSigned by:

Stuart Geard

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S J Geard
Director

NFS (NOMINEES) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

The company has not traded during the year or the preceding financial year.

The company received no income and incurred no expenditure and therefore made neither profit nor loss.

All items of expenditure were paid on behalf of the company by the parent company.

NFS (NOMINEES) LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company under s.476 of the Companies Act 2006 to have an audit for the year ended 31 December 2020.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with s.386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 September 2021.

DocuSigned by:

Stuart Geard

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S J Geard
Director

The notes on page 7 form part of these financial statements.

NFS (NOMINEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

The financial statements of the company have been prepared under FRS 102 Section 1A, the historical cost convention and in accordance with the Companies Act 2006.

2. Debtors

	2020 £	2019 £
Amounts due from group undertakings	1	1
	<u>1</u>	<u>1</u>

3. Share capital

	2020 £	2019 £
Allotted, called up and fully paid:		
1 (2019: 1) Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

4. Related party transactions

The company acts as a nominee for its holding company, Nucleus Financial Services Limited.

At the balance sheet date, the company had a debtor of £1 (2019: £1) being amounts due from its parent. All items of expenditure incurred by the company in the current and prior year were paid on its behalf by its parent.

5. Ultimate parent undertaking

The immediate parent undertaking is Nucleus Financial Services Limited, a company incorporated in England and Wales.

The ultimate parent undertaking of the group is MonteCarloCo Limited, a company incorporated and registered in Jersey. Nucleus Financial Group plc is the parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Epiris GP Limited, a company incorporated and registered in Jersey, controls as general partner the following partnerships, Epiris Fund II LP, Epiris Fund II (B) LP, Epiris Fund II FFP LP and Epiris TC LP, which hold shares in MonteCarloCo Limited.

The consolidated financial statements of Nucleus Financial Group plc can be obtained from Companies House or the company secretary at Greenside, 12 Blenheim Place, Edinburgh, EH7 5JH or the group's website www.nucleusfinancial.com.