

Abridged Unaudited Financial Statements for the Year Ended 31 May 2023

for

Brown And Illingworth Limited

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for the Year Ended 31 May 2023

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Abridged Balance Sheet

31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		40,000		45,000
Tangible assets	5		<u>88,173</u>		<u>38,772</u>
			128,173		83,772
<b>CURRENT ASSETS</b>					
Debtors		67,315		55,153	
Cash at bank and in hand		<u>26,408</u>		<u>30,164</u>	
		93,723		85,317	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>191,064</u>		<u>93,016</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,341)</u>		<u>(7,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,832		76,073
<b>CREDITORS</b>					
Amounts falling due after more than one year			(24,307)		(32,811)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,892)</u>		<u>(6,915)</u>
<b>NET ASSETS</b>			<u>633</u>		<u>36,347</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		50,100		50,100
Retained earnings			<u>(49,467)</u>		<u>(13,753)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>633</u>		<u>36,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2024 and were signed by:

D Brown - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Brown And Illingworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	07620779
<b>Registered office:</b>	Unit 4 The Preserving Works Newburn Industrial Estate Newcastle Upon Tyne Tyne and Wear NE15 9TU

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Although current liabilities exceed current assets at the balance sheet date, the accounts have been prepared on a going concern basis because in the opinion of the director, the company will have sufficient funds available for the company's operations to continue for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2022 and 31 May 2023	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 June 2022	55,000
Amortisation for year	<u>5,000</u>
At 31 May 2023	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>40,000</u>
At 31 May 2022	<u>45,000</u>

	Totals £
<b>COST</b>	
At 1 June 2022	158,384
Additions	67,421
Disposals	(37,302)
At 31 May 2023	<u>188,503</u>
<b>DEPRECIATION</b>	
At 1 June 2022	119,612
Charge for year	14,017
Eliminated on disposal	(33,299)
At 31 May 2023	<u>100,330</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>88,173</u>
At 31 May 2022	38,772

	Totals
	£
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	<u>27,341</u>
<b>DEPRECIATION</b>	
At 1 June 2022	18,451
Charge for year	<u>2,223</u>
At 31 May 2023	<u>20,674</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u><u>6,667</u></u>
At 31 May 2022	<u>8,890</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.23	31.5.22
			£	£
50,100	Ordinary	£1	<u>50,100</u>	<u>50,100</u>

During the year rent of £28,600 (2022 - £28,600) was paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.