

Melia Engineering & Machining Services Ltd

trading as Melia Engineering & Machine Services Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2014

Tameside Accountancy
Accountant
229 WOODRUFF WAY
TAMEBRIDGE
WALSALL
West Midlands
WS5 4SB

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
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Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Company Information

Director	Mr Steven Melia
Registered office	Unit 5 Locke Place Birmingham B7 4HH
Accountants	Tameside Accountancy Accountant 229 WOODRUFF WAY TAMEBRIDGE WALSALL West Midlands WS5 4SB

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Director's Report for the Year Ended 31 May 2014

The director presents his report and the unaudited financial statements for the year ended 31 May 2014.

Director of the company

The director who held office during the year was as follows:

Mr Steven Melia

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 January 2015 and signed on its behalf by:

.....

Mr Steven Melia

Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Melia Engineering & Machining Services Ltd for the year ended 31 May 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements .

This report is made solely to the Board of Directors of Melia Engineering & Machining Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Melia Engineering & Machining Services Ltd We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Melia Engineering & Machining Services Ltd

It is your duty to ensure that Melia Engineering & Machining Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Melia Engineering & Machining Services Ltd. You consider that Melia Engineering & Machining Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Melia Engineering & Machining Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Tameside Accountancy
Accountant
229 WOODRUFF WAY
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West Midlands
WS5 4SB
28 January 2015

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Profit and Loss Account for the Year Ended 31 May 2014

	Note	2014 £	2013 £
Turnover		181,344	156,142
Cost of sales		<u>(48,664)</u>	<u>(46,433)</u>
Gross profit		132,680	109,709
Administrative expenses		<u>(73,836)</u>	<u>(77,684)</u>
Operating profit	<u>2</u>	<u>58,844</u>	<u>32,025</u>
Profit on ordinary activities before taxation		58,844	32,025
Tax on profit on ordinary activities	<u>4</u>	<u>(11,769)</u>	<u>(6,405)</u>
Profit for the financial year	<u>10</u>	<u><u>47,075</u></u>	<u><u>25,620</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
(Registration number: 07620308)
Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>5</u>	<u>9,951</u>	<u>2,500</u>
Current assets			
Debtors	<u>6</u>	36,484	27,810
Cash at bank and in hand		<u>61,768</u>	<u>41,583</u>
		98,252	69,393
Creditors: Amounts falling due within one year	<u>7</u>	<u>(88,930)</u>	<u>(69,695)</u>
Net current assets/(liabilities)		<u>9,322</u>	<u>(302)</u>
Net assets		<u>19,273</u>	<u>2,198</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account	<u>10</u>	<u>19,173</u>	<u>2,098</u>
Shareholders' funds		<u>19,273</u>	<u>2,198</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 28 January 2015

.....
Mr Steven Melia
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2014
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance
Motor Vehicles	25% Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

	2014	2013
	£	£
Depreciation of tangible fixed assets	<u>4,150</u>	<u>1,250</u>

3 Director's remuneration

The director's remuneration for the year was as follows:

Melia Engineering & Machining Services Ltd
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Notes to the Financial Statements for the Year Ended 31 May 2014
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	2014 £	2013 £
Remuneration	<u>8,236</u>	<u>7,803</u>

4 Taxation

Tax on profit on ordinary activities

	2014 £	2013 £
Current tax		
Corporation tax charge	<u>11,769</u>	<u>6,405</u>

5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2013	5,000	-	5,000
Additions	<u>-</u>	<u>11,601</u>	<u>11,601</u>
At 31 May 2014	<u>5,000</u>	<u>11,601</u>	<u>16,601</u>
Depreciation			
At 1 June 2013	2,500	-	2,500
Charge for the year	<u>1,250</u>	<u>2,900</u>	<u>4,150</u>
At 31 May 2014	<u>3,750</u>	<u>2,900</u>	<u>6,650</u>
Net book value			
At 31 May 2014	<u>1,250</u>	<u>8,701</u>	<u>9,951</u>
At 31 May 2013	<u>2,500</u>	<u>-</u>	<u>2,500</u>

6 Debtors

	2014 £	2013 £
Trade debtors	<u>36,484</u>	<u>27,810</u>

Melia Engineering & Machining Services Ltd
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Notes to the Financial Statements for the Year Ended 31 May 2014
..... continued

7 Creditors: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	5,012	14,454
Corporation tax	11,769	6,404
Other taxes and social security	8,302	3,906
Other creditors	<u>63,847</u>	<u>44,931</u>
	<u><u>88,930</u></u>	<u><u>69,695</u></u>

8 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

9 Dividends

	2014	2013
	£	£
Dividends paid		
Prior year final dividend paid	<u><u>30,000</u></u>	<u><u>25,000</u></u>

10 Reserves

	Profit and loss account £	Total £
At 1 June 2013	2,098	2,098
Profit for the year	47,075	47,075
Dividends	<u>(30,000)</u>	<u>(30,000)</u>
At 31 May 2014	<u><u>19,173</u></u>	<u><u>19,173</u></u>

11 Control

The company is controlled by the director who owns 100% of the called up share capital.