

Registration number 07620308

Melia Engineering & Machining Services Ltd

trading as Melia Engineering & Machine Services Ltd

Director's Report and Unaudited Financial Statements

for the Year Ended 31 May 2013

Tameside Accountancy
Accountant
229 WOODRUFF WAY
TAMEBRIDGE
WALSALL
West Midlands
WS5 4SB

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Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
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The following pages do not form part of the statutory financial statements

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Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Company Information

Director	Mr Steven Melia
Registered office	Unit 5 Locke Place Birmingham B7 4HH
Accountants	Tameside Accountancy Accountant 229 WOODRUFF WAY TAMEBRIDGE WALSALL West Midlands WS5 4SB

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Director's Report for the Year Ended 31 May 2013

The director presents his report and the unaudited financial statements for the year ended 31 May 2013

Director of the company

The director who held office during the year was as follows

Mr Steven Melia

Principal activity

The principal activity of the company is Engineering Company

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 6 February 2014 and signed on its behalf by



Mr Steven Melia
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
for the Year Ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Melia Engineering & Machining Services Ltd for the year ended 31 May 2013 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements

This report is made solely to the Board of Directors of Melia Engineering & Machining Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Melia Engineering & Machining Services Ltd. We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Melia Engineering & Machining Services Ltd.

It is your duty to ensure that Melia Engineering & Machining Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Melia Engineering & Machining Services Ltd. You consider that Melia Engineering & Machining Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Melia Engineering & Machining Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tameside Accountancy
Accountant
229 WOODRUFF WAY
TAMEBRIDGE
WALSALL
West Midlands
WS5 4SB
6 February 2014

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Profit and Loss Account for the Year Ended 31 May 2013

	Note	2013 £	2012 £
Turnover		156,142	195,215
Cost of sales		<u>(46,433)</u>	<u>(63,064)</u>
Gross profit		109,709	132,151
Administrative expenses		<u>(77,684)</u>	<u>(92,804)</u>
Operating profit	2	<u>32,025</u>	<u>39,347</u>
Profit on ordinary activities before taxation		32,025	39,347
Tax on profit on ordinary activities	4	<u>(6,405)</u>	<u>(7,869)</u>
Profit for the financial year	10	<u><u>25,620</u></u>	<u><u>31,478</u></u>

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
(Registration number: 07620308)
Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	5	<u>2,500</u>	<u>3,750</u>
Current assets			
Debtors	6	27,810	49,150
Cash at bank and in hand		<u>41,583</u>	<u>22,530</u>
		69,393	71,680
Creditors Amounts falling due within one year	7	<u>(69,695)</u>	<u>(73,852)</u>
Net current liabilities		<u>(302)</u>	<u>(2,172)</u>
Net assets		<u>2,198</u>	<u>1,578</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	10	<u>2,098</u>	<u>1,478</u>
Shareholders' funds		<u>2,198</u>	<u>1,578</u>

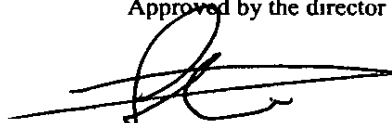
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 6 February 2014



Mr Steven Melia
Director

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2013	2012
	£	£
Depreciation of tangible fixed assets	1,250	1,250

3 Director's remuneration

The director's remuneration for the year was as follows

	2013	2012
	£	£
Remuneration	7,803	8,125

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd

Notes to the Financial Statements for the Year Ended 31 May 2013

..... *continued*

4 Taxation

Tax on profit on ordinary activities

	2013	2012
	£	£
Current tax		
Corporation tax charge	<u>6,405</u>	<u>7,869</u>

5 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or valuation		
At 1 June 2012	<u>5,000</u>	<u>5,000</u>
Depreciation		
At 1 June 2012	1,250	1,250
Charge for the year	<u>1,250</u>	<u>1,250</u>
At 31 May 2013	<u>2,500</u>	<u>2,500</u>
Net book value		
At 31 May 2013	<u>2,500</u>	<u>2,500</u>
At 31 May 2012	<u>3,750</u>	<u>3,750</u>

6 Debtors

	2013	2012
	£	£
Trade debtors	<u>27,810</u>	<u>49,150</u>

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2013

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7 Creditors' Amounts falling due within one year

	2013 £	2012 £
Trade creditors	14,454	12,197
Corporation tax	6,404	7,869
Other taxes and social security	3,906	7,758
Other creditors	44,931	46,028
	<u>69,695</u>	<u>73,852</u>

8 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Dividends

	2013 £	2012 £
Dividends paid		
Prior year final dividend paid	<u>25,000</u>	<u>30,000</u>

10 Reserves

	Profit and loss account £	Total £
At 1 June 2012	1,478	1,478
Profit for the year	25,620	25,620
Dividends	<u>(25,000)</u>	<u>(25,000)</u>
At 31 May 2013	<u>2,098</u>	<u>2,098</u>

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2013

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11 Control

The company is controlled by the director who owns 100% of the called up share capital

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2013

	2013	2012
	£	£
Turnover (analysed below)	156,142	195,215
Cost of sales (analysed below)	<u>(46,433)</u>	<u>(63,064)</u>
Gross profit	109,709	132,151
Administrative expenses		
Employment costs (analysed below)	(31,253)	(45,134)
Establishment costs (analysed below)	(17,295)	(15,930)
General administrative expenses (analysed below)	(27,886)	(30,459)
Finance charges (analysed below)	-	(31)
Depreciation costs (analysed below)	<u>(1,250)</u>	<u>(1,250)</u>
	<u>(77,684)</u>	<u>(92,804)</u>
Profit on ordinary activities before taxation	<u><u>32,025</u></u>	<u><u>39,347</u></u>

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2013

	2013 £	2012 £
Turnover		
Sales, UK	156,142	195,215
	<u>156,142</u>	<u>195,215</u>
Cost of sales		
Materials	44,538	63,064
Wages and salaries	1,895	-
	<u>46,433</u>	<u>63,064</u>
Employment costs		
Wages and salaries	23,125	36,913
Directors remuneration	7,803	8,125
Travelling	325	96
	<u>31,253</u>	<u>45,134</u>
Establishment costs		
Rent	12,088	14,007
Rates	1,117	1,144
Light, heat and power	4,055	779
Repairs and renewals	35	-
	<u>17,295</u>	<u>15,930</u>
General administrative expenses		
Telephone and fax	1,331	448
Printing, postage and stationery	821	277
Sundry expenses	94	189
Accountancy fees	7,440	7,800
Consultancy fees	10,986	9,831
Motor expenses	7,214	7,090
Bad debts written off	-	4,824
	<u>27,886</u>	<u>30,459</u>
Finance charges		
Bank charges	-	31

Melia Engineering & Machining Services Ltd
trading as Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2013

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	2013 £	2012 £
Depreciation costs		
Depreciation of plant and machinery	<u>1,250</u>	<u>1,250</u>