

Melia Engineering & Machine Services Ltd

Director's Report and Unaudited Financial Statements

for the Year Ended 31 May 2012

Tameside Accountancy
Accountant
229 Woodruff Way
Walsall
West Midlands
WS5 4SB

Melia Engineering & Machine Services Ltd
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Melia Engineering & Machine Services Ltd
Company Information

Director

Mr Steven Melia

Registered office

Unit 5 Locke Place
Birmingham
B7 4HH

Accountants

Tameside Accountancy
Accountant
229 Woodruff Way
Walsall
West Midlands
WS5 4SB

Melia Engineering & Machine Services Ltd
Director's Report for the Year Ended 31 May 2012

The director presents his report and the unaudited financial statements for the year ended 31 May 2012.

Director of the company

The director who held office during the year was as follows:

Mr Steven Melia

Principal activity

The principal activity of the company is Engineering Company.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 1 February 2013 and signed on its behalf by:

.....
Mr Steven Melia
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Melia Engineering & Machine Services Ltd
for the Year Ended 31 May 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Melia Engineering & Machine Services Ltd for the year ended 31 May 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements .

This report is made solely to the Board of Directors of Melia Engineering & Machine Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Melia Engineering & Machine Services Ltd. We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Melia Engineering & Machine Services Ltd.

It is your duty to ensure that Melia Engineering & Machine Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Melia Engineering & Machine Services Ltd. You consider that Melia Engineering & Machine Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Melia Engineering & Machine Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Tameside Accountancy
Accountant
229 Woodruff Way
Walsall
West Midlands
WS5 4SB

1 February 2013

Melia Engineering & Machine Services Ltd
Profit and Loss Account for the Year Ended 31 May 2012

	Note	2012 £
Turnover		195,215
Cost of sales		(63,064)
		<hr/>
Gross profit		132,151
Administrative expenses		(92,356)
		<hr/>
Operating profit	2	39,795
		<hr/>
Profit on ordinary activities before taxation		39,795
Tax on profit on ordinary activities	4	(8,317)
		<hr/>
Profit for the financial year	<u>10</u>	31,478
		<hr/> <hr/>

The notes on pages 6 to 8 form an integral part of these financial statements.

Melia Engineering & Machine Services Ltd
(Registration number: 07620308)
Balance Sheet at 31 May 2012

	Note	2012 £
Fixed assets		
Tangible fixed assets	<u>5</u>	3,750
		<hr/>
Current assets		
Debtors	<u>6</u>	49,150
Cash at bank and in hand		22,530
		<hr/>
		71,680
Creditors: Amounts falling due within one year	<u>7</u>	(73,852)
		<hr/>
Net current liabilities		(2,172)
		<hr/>
Net assets		1,578
		<hr/> <hr/>
Capital and reserves		
Called up share capital	<u>8</u>	100
Profit and loss account	<u>10</u>	1,478
		<hr/>
Shareholders' funds		1,578
		<hr/> <hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 1 February 2013

.....
Mr Steven Melia
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

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Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2012
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

	2012
	£
Depreciation of tangible fixed assets	1,250
	<hr/> <hr/>

3 Director's remuneration

The director's remuneration for the year was as follows:

	2012 £
Remuneration	8,125

Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2012
..... continued

4 Taxation

Tax on profit on ordinary activities

2012
£

Current tax

Corporation tax charge

8,317

5 Tangible fixed assets

**Plant and
machinery
£**

**Total
£**

Cost or valuation

Additions

5,000

5,000

Depreciation

Charge for the year

1,250

1,250

Net book value

At 31 May 2012

3,750

3,750

6 Debtors

2012
£

Trade debtors

49,150

49,150

Melia Engineering & Machine Services Ltd
Notes to the Financial Statements for the Year Ended 31 May 2012
..... continued

Debtors includes £nil receivable after more than one year.

7 Creditors: Amounts falling due within one year

	2012 £
Trade creditors	12,197
Corporation tax	7,869
Other taxes and social security	7,758
Other creditors	46,028
	<hr/>
	73,852
	<hr/> <hr/>

8 Share capital

Allotted, called up and fully paid shares

	2012	
	No.	£
Ordinary of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

9 Dividends

	2012 £
Dividends paid	
Prior year final dividend paid	30,000
	<hr/> <hr/>

10 Reserves

	Profit and loss account £	Total £
Profit for the year	31,478	31,478
Dividends	(30,000)	(30,000)
	<hr/>	<hr/>
At 31 May 2012	1,478	1,478
	<hr/> <hr/>	<hr/> <hr/>

11 Control

The company is controlled by the director who owns 100% of the called up share capital.

Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2012

	2012
	£
Turnover (analysed below)	195,215
Cost of sales (analysed below)	(63,064)
	<hr/>
Gross profit	132,151
	<hr/>
Gross profit (%)	67.70%
Administrative expenses	
Employment costs (analysed below)	45,134
Establishment costs (analysed below)	15,930
General administrative expenses (analysed below)	30,011
Finance charges (analysed below)	31
Depreciation costs (analysed below)	1,250
	<hr/>
	(92,356)
	<hr/>
Profit on ordinary activities before taxation	39,795
	<hr/> <hr/>

This page does not form part of the statutory financial statements
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Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2012

2 0 1 2
£

Turnover

Sales, UK

195,215

195,215

Cost of sales

Materials

63,064

63,064

This page does not form part of the statutory financial statements
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Melia Engineering & Machine Services Ltd
Detailed Profit and Loss Account for the Year Ended 31 May 2012..... continued

	2 0 1 2 £
Employment costs	
Wages and salaries	36,913
Directors remuneration	8,125
Travelling	96
	<hr/>
	45,134
	<hr/> <hr/>
Establishment costs	
Rent	14,007
Rates	1,144
Light, heat and power	779
	<hr/>
	15,930
	<hr/> <hr/>
General administrative expenses	
Printing, postage and stationery	277
Sundry expenses	189
Accountancy fees	7,800
Consultancy fees	9,831
Motor expenses	7,090
Bad debts written off	4,824
	<hr/>
	30,011
	<hr/> <hr/>

Finance charges

Bank charges	31
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Depreciation costs

Depreciation of plant and machinery	1,250
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This page does not form part of the statutory financial statements
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