REGISTERED NUMBER: 07619170 (England and Wales)

Financial Statements for the Year Ended 31 March 2021

for

Perpetual Motion Business Catalysts Ltd

Contents of the Financial Statements for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	Mr D C Bone
REGISTERED OFFICE:	10 Oakfield Road Plympton Plymouth Devon PL7 4JZ
REGISTERED NUMBER:	07619170 (England and Wales)
ACCOUNTANTS:	Platinum Accountancy Services 60 Plymouth Road Plympton Plymouth Devon PL7 4NA

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		738		248
CURRENT ASSETS					
Debtors	5	37,510		39,284	
Cash at bank and in hand		10,022		300	
		47,532		39,584	
CREDITORS					
Amounts falling due within one year	6	18,965		24,910	
NET CURRENT ASSETS			28,567		14,674
TOTAL ASSETS LESS CURRENT LIABILITIES			29,305		14,922
CREDITORS					
Amounts falling due after more than one year	7		15,400		-
NET ASSETS			13,905		14,922
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			13,805		14,822
			13,905		14,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2022 and were signed by:

Mr D C Bone - Director

1. STATUTORY INFORMATION

Perpetual Motion Business Catalysts Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	714	5,144	5,858
Additions	-	661	661
At 31 March 2021	714	5,805	6,519
DEPRECIATION			
At 1 April 2020	714	4,896	5,610
Charge for year	-	171	171
At 31 March 2021	714	5,067	5,781
NET BOOK VALUE			
At 31 March 2021	-	738	738
At 31 March 2020	-	248	248

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,462	9,916
Directors' current accounts	36,015	29,335
Prepayments and accrued income	33	33
	37,510	39,284

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	3,850	-
Tax	10,615	22,078
Accrued expenses	4,500	2,832
	18,965	24,910

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans - 1-2 years	15,400	-

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8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
Mr D C Bone		
Balance outstanding at start of year	29,335	10,055
Amounts advanced	79,300	65,300
Amounts repaid	(72,620)	(46,020)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	36,015	29,335

Loans are unsecured, interest free and repayable on demand.