REGISTERED NUMBER: 07617630 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

7 GLOBAL SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

7 GLOBAL SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2015

DIRECTORS:	T M Cooke H S A Scholefield
REGISTERED OFFICE:	Griffins Court 24-32 London Road NEWBURY Berkshire RG14 1JX
REGISTERED NUMBER:	07617630 (England and Wales)
ACCOUNTANTS:	Griffins Chartered Accountants Griffins Court 24-32 London Road NEWBURY Berkshire RG14 1JX

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	30/6/15 £	£	30/6/14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		283,068		377,424
			283,068		377,424
CURRENT ASSETS					
Debtors		306,086		85,149	
Cash at bank and in hand		75,378		87,279	
		381,464		172,428	
CREDITORS					
Amounts falling due within one year		163,990		151,231	
NET CURRENT ASSETS			217,474		21,197
TOTAL ASSETS LESS CURRENT LIABILITIES			500,542		398,621
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			468,694		468,694
Profit and loss account			31,748		(70,173)
SHAREHOLDERS' FUNDS			500,542		398,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

H S A Scholefield - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	**63,000**
AMORTISATION	
At 1 July 2014 and 30 June 2015	**63,000**
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	**649,010**
DEPRECIATION	
At 1 July 2014	**271,586**
Charge for year	**94,356**
At 30 June 2015	**365,942**
NET BOOK VALUE	
At 30 June 2015	**283,068**
At 30 June 2014	377,424

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/15 £	30/6/14 £
100	Ordinary shares	£1.00	**100**	100

5. ULTIMATE PARENT COMPANY

Clarinet Group Limited is regarded by the directors as being the company's ultimate parent company.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, H S A Scholefield by virtue of his ownership of 93.5% of the issued ordinary share capital in Clarinet Group Limited.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF 7 GLOBAL SYSTEMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

25 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.