

**REGISTERED NUMBER: 07617630 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 28 APRIL 2011 TO 30 JUNE 2012**  
**FOR**  
**7 GLOBAL SYSTEMS LIMITED**

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FOR THE PERIOD 28 APRIL 2011 TO 30 JUNE 2012**

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**7 GLOBAL SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 28 APRIL 2011 TO 30 JUNE 2012**

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**DIRECTOR:** H S A Scholefield

**REGISTERED OFFICE:** Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**REGISTERED NUMBER:** 07617630 (England and Wales)

**ACCOUNTANTS:** Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2012**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		-
Tangible assets	3		<u>578,112</u>
			<u>578,112</u>
<b>CURRENT ASSETS</b>			
Debtors		250,728	
Cash at bank		<u>25,882</u>	
		276,610	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>273,292</u>	
<b>NET CURRENT ASSETS</b>			<u>3,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>581,430</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Revaluation reserve			468,694
Profit and loss account			<u>112,636</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>581,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2013 and were signed by:

H S A Scholefield - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 28 APRIL 2011 TO 30 JUNE 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>8,000</u>
At 30 June 2012	<u>8,000</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>8,000</u>
At 30 June 2012	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 28 APRIL 2011 TO 30 JUNE 2012**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
Additions	<b>109,418</b>
Revaluations	<b>468,694</b>
At 30 June 2012	<b><u>578,112</u></b>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<b><u>578,112</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	<b>£</b>
100	ordinary	£1.00	<b><u>100</u></b>

**5. RELATED PARTY DISCLOSURES**

At the year end, the following balances with 7 Global Systems Limited were outstanding:

Clarinet Systems Limited, a company owned and controlled by the director, owed £1,608 to the company, via an unsecured loan, attracting no interest.

Clarinet Group Limited, the holding company, owed the company £100, via an unsecured loan, attracting no interest.

TransEDA Systems Limited, a company owned and controlled by the director, were owed £39,006 by the company, via an unsecured loan, attracting no interest. TransEDA were also owed £96,000 via trade creditors, for services provided at a market rate.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by Clarinet Group Limited, by virtue of their ownership of 100% of the issued ordinary share capital.

The ultimate controlling party is the director, H S A Scholefield by virtue of his ownership of 72.50% of the issued ordinary share capital in Clarinet Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.