

Base Connect Ltd

Annual Report and Unaudited Financial Statements

For the year ended 30 April 2018

Pages for filing with Registrar

Base Connect Ltd

Company Information

Directors	V Vaysman V Novak
Company number	07617349
Registered office	Orbital House 20 Eastern Road Romford Essex RM1 3PJ
Accountants	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

Base Connect Ltd

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Balance Sheet

As at 30 April 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	1,676		1,117	
Cash at bank and in hand		8,963		1,370	
		<u>10,639</u>		<u>2,487</u>	
Creditors: amounts falling due within one year	3	<u>(8,906)</u>		<u>(1,456)</u>	
Net current assets			<u>1,733</u>		<u>1,031</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			<u>1,732</u>		<u>1,030</u>
Total equity			<u>1,733</u>		<u>1,031</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 August 2018 and are signed on its behalf by:

V Vaysman
Director

V Novak
Director

Company Registration No. 07617349

Base Connect Ltd

Notes to the Financial Statements

For the year ended 30 April 2018

1 Accounting policies

Company information

Base Connect Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Orbital House, 20 Eastern Road, Romford, Essex, RM1 3PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

All of the company's financial assets and liabilities are basic and measured at amortised cost.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Base Connect Ltd

Notes to the Financial Statements (Continued)

For the year ended 30 April 2018

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	1,676	1,117
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to group undertakings	1,000	-
Corporation tax	7,906	256
Other creditors	-	1,200
	<u> </u>	<u> </u>
	8,906	1,456
	<u> </u>	<u> </u>

4 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>
	1	1
	<u> </u>	<u> </u>

5 Control

The company is controlled by its ultimate parent, Connective Technologies Limited (registered in England and Wales). There is not considered to be any one ultimate controlling party.

6 Related Party

Included in other creditors at the year end is an amount of £1,000 (2017: £nil) owned to Connective Technologies Limited, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.