

**Registered Number 07617346**

**OXFORD GENETICS LTD**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	217,462	45,636
		<u>217,462</u>	<u>45,636</u>
<b>Current assets</b>			
Stocks		26,065	14,750
Debtors		275,229	47,174
Cash at bank and in hand		847,299	133,397
		<u>1,148,593</u>	<u>195,321</u>
<b>Creditors: amounts falling due within one year</b>		<u>(252,028)</u>	<u>(58,203)</u>
<b>Net current assets (liabilities)</b>		<u>896,565</u>	<u>137,118</u>
<b>Total assets less current liabilities</b>		<u>1,114,027</u>	<u>182,754</u>
<b>Total net assets (liabilities)</b>		<u>1,114,027</u>	<u>182,754</u>
<b>Capital and reserves</b>			
Called up share capital	3	325	189
Share premium account		1,776,530	476,813
Profit and loss account		(662,828)	(294,248)
<b>Shareholders' funds</b>		<u>1,114,027</u>	<u>182,754</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 January 2017

And signed on their behalf by:

**Ryan Cawood, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over the estimated useful lives:

Plant and Machinery - reducing balance 25%; Fixtures and Fittings - reducing balance 15%;  
Equipment - reducing balance 25%

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	56,563
Additions	240,345
Disposals	(19,650)
Revaluations	-
Transfers	-
At 30 April 2016	<u>277,258</u>
<b>Depreciation</b>	
At 1 May 2015	10,927
Charge for the year	48,869
On disposals	-
At 30 April 2016	<u>59,796</u>
<b>Net book values</b>	
At 30 April 2016	<u>217,462</u>
At 30 April 2015	<u>45,636</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10,200 Ordinary shares of £0.01 each	102	102
13,029 A Ordinary shares of £0.01 each (8,722 shares for 2015)	130	87
9,291 B Ordinary shares of £0.01 each (0 shares for 2015)	93	0

During the accounting period 4,307 new A shares were issued for a total consideration of £299,955, and new B shares were issued for a total consideration of £999,897.

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