

50 Sinclair Road Freehold Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Capys Limited
7 Molyneux Street
London
W1H 5HP

50 Sinclair Road Freehold Limited

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50 Sinclair Road Freehold Limited

Company Information

Directors Frederica Cutelle
Gustavo Domingos Romano-Jackson

Company secretary Ruth Penelope Romano-Jackson

Registered office Flat 9
50 Sinclair Road
London
W14 0NH

Accountants Capys Limited
7 Molyneux Street
London
W1H 5HP

50 Sinclair Road Freehold Limited

(Registration number: 07616805)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	47,914	47,914
Current assets			
Debtors	<u>4</u>	5,311	5,311
Cash at bank and in hand		9,732	11,777
		15,043	17,088
Creditors: Amounts falling due within one year	<u>5</u>	(4,355)	(7,361)
Net current assets		10,688	9,727
Net assets		<u>58,602</u>	<u>57,641</u>
Capital and reserves			
Other reserves		63,720	57,641
Profit and loss account		(5,118)	-
Total equity		<u>58,602</u>	<u>57,641</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.

50 Sinclair Road Freehold Limited
(Registration number: 07616805)
Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 9 May 2018 and signed on its behalf by:

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Gustavo Domingos Romano-Jackson
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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50 Sinclair Road Freehold Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Flat 9
50 Sinclair Road
London
W14 0NH
United Kingdom

These financial statements were authorised for issue by the Board on 9 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

50 Sinclair Road Freehold Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2017	47,914	47,914
At 31 December 2017	47,914	47,914
Depreciation		
Carrying amount		
At 31 December 2017	47,914	47,914
At 31 December 2016	47,914	47,914

Included within the net book value of land and buildings above is £47,914 (2016 - £47,914) in respect of freehold land and buildings.

50 Sinclair Road Freehold Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Debtors

	2017 £	2016 £
Prepayments	5,311	5,311
	<u>5,311</u>	<u>5,311</u>

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	-	7,361
Other creditors	4,355	-
	<u>4,355</u>	<u>7,361</u>

6 Share capital

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.