

Registered number
07616300

3D PROPERTY SOLUTIONS LTD

REPORT AND ACCOUNTS

30 APRIL 2013

3D PROPERTY SOLUTIONS LTD
REPORT AND ACCOUNTS

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3D PROPERTY SOLUTIONS LTD

COMPANY INFORMATION

Director	A B YOUNG
Accountants	GERALD CHARLES & CO Accountants 239 Bullsmoor Lane MIDDX EN1 4SB
Bankers	Barclays Bank Plc 1 Churchill Place LONDON E14 5HP
Registered office	239 Bullsmoor Lane Enfield MIDDX EN1 4SB
Registered number	07616300

3D PROPERTY SOLUTIONS LTD

Registered number:

07616300

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 April 2013.

Principal activities

On the 22 March 2013 the Company changed its name from A Young Decorating Ltd to 3D Property Solutions Ltd. The company's principal activity during the year continued to be that of general builders.

Directors

The following persons served as directors during the year:

A B YOUNG

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 November 2013 and signed on its behalf.

A B YOUNG

Director

3D PROPERTY SOLUTIONS LTD

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3D PROPERTY SOLUTIONS LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of 3D PROPERTY SOLUTIONS LTD

You consider that the company is exempt from an audit for the year ended 30 April 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

GERALD CHARLES & CO

Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

21 November 2013

3D PROPERTY SOLUTIONS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	Notes	2013 £	2012 £
Turnover		118,013	202,846
Cost of sales		(43,865)	(83,789)
Gross profit		£74,148	£119,057
Administrative expenses		(26,779)	(26,001)
Operating profit	2	£47,369	£93,056
Profit on ordinary activities before taxation		£47,369	£93,056
Tax on ordinary activities	3	(9,662)	(17,911)
Profit for the financial year		£37,707	£75,145

3D PROPERTY SOLUTIONS LTD

BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	4,458	5,610
Current assets			
Stocks		4,975	-
Debtors	5	31,400	34,862
Cash at bank and in hand		15,523	12,790
		£51,898	£47,652
Creditors: amounts falling due within one year	6	(£47,502)	(£42,115)
Net current assets		£4,396	£5,537
Net assets		£8,854	£11,147
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	8,852	11,145
Shareholders' funds		£8,854	£11,147

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A B YOUNG

Director

Approved by the board on 21 November 2013

3D PROPERTY SOLUTIONS LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% Reducing Balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2013	2012
	£	£

This is stated after charging:

Depreciation of owned fixed assets	1,485	1,870
Directors' remuneration	8,040	8,046

3 Taxation	2013	2012
	£	£

UK corporation tax	£9,662	£17,911
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4 Tangible fixed assets

Fixtures & Fittings	Motor vehicles	Total
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	£	£	£
Cost			
At 1 May 2012	-	7,480	7,480
Additions	333	-	333
At 30 April 2013	<u>£333</u>	<u>£7,480</u>	<u>£7,813</u>
Depreciation			
At 1 May 2012	-	1,870	1,870
Charge for the year	83	1,402	1,485
At 30 April 2013	<u>£83</u>	<u>£3,272</u>	<u>£3,355</u>
Net book value			
At 30 April 2013	<u>£250</u>	<u>£4,208</u>	<u>£4,458</u>
At 30 April 2012	<u>£ -</u>	<u>£5,610</u>	<u>£5,610</u>

5 Debtors	2013	2012
	£	£
Trade debtors	18,209	26,711
Other debtors	13,191	8,151
	<u>£31,400</u>	<u>£34,862</u>

6 Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	2,021	2,012
Corporation tax	9,662	17,911
Other taxes and social security costs	6,839	9,816
Other creditors	28,980	12,376
	<u>£47,502</u>	<u>£42,115</u>

7 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
A Ordinary shares	£1 each	1	1	1
			<u>£2</u>	<u>£2</u>

8 Profit and loss account	2013
	£
At 1 May 2012	11,145

Profit for the year	37,707
Dividends	(40,000)
At 30 April 2013	<u>£8,852</u>

9 Dividends

	2013	2012
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>£40,000</u>	<u>£64,000</u>

3D PROPERTY SOLUTIONS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	2013	2012
	£	£
Sales	118,013	202,846
Cost of sales	(43,865)	(83,789)
Gross profit	£74,148	£119,057
Administrative expenses	(26,779)	(26,001)
Operating profit	£47,369	£93,056
Profit before tax	£47,369	£93,056

3D PROPERTY SOLUTIONS LTD
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	2013 £	2012 £
Sales		
Sales	<u>£118,013</u>	<u>£202,846</u>
Cost of sales		
Purchases	13,965	59,254
Subcontractor costs	34,875	24,535
Closing stocks	(4,975)	-
	<u>£43,865</u>	<u>£83,789</u>
Administrative expenses		
Employee costs:		
Director's salary	8,040	8,046
Employer's NI	74	180
Motor expenses	7,638	6,191
	<u>15,752</u>	<u>14,417</u>
Premises costs:		
Rent	3,120	3,120
Cleaning & Laundry	262	260
	<u>3,382</u>	<u>3,380</u>
General administrative expenses:		
Telephone and fax	553	813
Stationery and printing	156	235
Protective clothing	349	702
Bank charges	51	150
Insurance	634	701
Consumable tools	-	650
Equipment hire	825	131
Repairs and maintenance	1,204	314
Depreciation	1,485	1,870
Sundry expenses	102	334
	<u>5,359</u>	<u>5,900</u>
Legal and professional costs:		
Accountancy fees	2,286	2,304
	<u>2,286</u>	<u>2,304</u>
	<u>£26,779</u>	<u>£26,001</u>

3D PROPERTY SOLUTIONS LTD
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 30 APRIL 2013

	£	£
<u>PROFIT PER ACCOUNTS</u>		47,369
ADD: Depreciation	1,485	
Parking Penalty	60	
	<u> </u>	1,545
		48,914
LESS: Capital Allowances		(603)
<u>PROFIT FOR THE YEAR</u>		<u>£48,311</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>C/A</u>
	£	£
W.D.V. B/FWD	1,499	
Additions: Laptop	333	
	<u> </u>	
	1,832	
A I A @ 100%	(333)	333
W.D.V @ 18%	(270)	270
		<u> </u>
		£603
W D V C/FWD	<u>£1,229</u>	

TAXATION NOTES

DIRECTORS' REMUNERATION

8,040
<u> </u>
<u>£8,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.