Registered number
07614476

235 Freehold Limited

Filleted Accounts

31 December 2016

235 Freehold Limited

Registered number: 07614476

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		24,606		24,606
Current assets					
Debtors	3	73		71	
Creditors: amounts falling due within one year	4	(25,687)		(25,228)	
Net current liabilities			(25,614)		(25,157)
Net liabilities			(1,008)		(551)
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(1,018)		(561)
Shareholders' funds			(1,008)		(551)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Baldwin

Director

Approved by the board on 14 September 2017

235 Freehold Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents ground rents receivable.

Tangible fixed assets

The company has a policy of regular and high level maintenance and repairs to its freehold property and it is unlikely to suffer from economic or technological obsolescence. As a result of this the residual value of the property is high and so depreciation on it is not charged as it is not material.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2016	24,606

At 31 December 2016	24,606
Depreciation	
At 31 December 2016	-
Net book value	
At 31 December 2016	24,606
At 31 December 2015	24,606

3 **Debtors**	**2016**	**2015**
	£	**£**
Prepayments	73	71

4 **Creditors: amounts falling due within one year**	**2016**	**2015**
	£	**£**
Amounts owed to shareholders	24,596	24,596
Amounts owed to 235 Management Limited	791	332
Accruals	300	300
	25,687	25,228

5 Other information

235 Freehold Limited is a private company limited by shares and incorporated in England.
Its registered office is:

c/o Regency Estate Management

The Beechwood Centre

40 Lower Gravel Road

Bromley, Kent

BR2 8GP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.