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COMPANY REGISTRATION NUMBER: 7614201

Keynsham Stores (Glos) Limited

Filleted Unaudited Financial Statements

30 April 2017



VAGHELA & CO. (SERVICES) LTD.

Chartered Certified Accountants

P.O. Box 10901

Birmingham

B1 1ZQ

Keynsham Stores (Glos) Limited

Financial Statements

Year ended 30 April 2017

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Keynsham Stores (Glos) Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Keynsham Stores (Glos) Limited

Year ended 30 April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants

P.O. Box 10901
Birmingham
B1 1ZQ

22 February 2018

Keynsham Stores (Glos) Limited

Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	5	24,000	24,000
Tangible assets	6	<u>13,241</u>	<u>13,241</u>
		37,241	37,241
Current assets			
Cash at bank and in hand		256	874
Creditors: amounts falling due within one year	7	<u>43,319</u>	<u>43,937</u>
Net current liabilities		43,063	43,063
Total assets less current liabilities		<u>(5,822)</u>	<u>(5,822)</u>
Net liabilities		<u>(5,822)</u>	<u>(5,822)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(5,922)</u>	<u>(5,922)</u>
Members deficit		<u>(5,822)</u>	<u>(5,822)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 4 to 5 form part of these financial statements.

Keynsham Stores (Glos) Limited

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 22 February 2018, and are signed on behalf of the board by:



Mr. S.S. Uppal
Director

Company registration number: 7614201

The notes on pages 4 to 5 form part of these financial statements.

Keynsham Stores (Glos) Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year or prior year.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2016: 2).

Keynsham Stores (Glos) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

5. Intangible assets

	Goodwill £
Cost	
At 1 May 2016 and 30 Apr 2017	<u>30,000</u>
Amortisation	
At 1 May 2016 and 30 Apr 2017	<u>6,000</u>
Carrying amount	
At 30 April 2017	<u>24,000</u>

6. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 May 2016 and 30 Apr 2017	<u>33,112</u>	<u>33,112</u>
Depreciation		
At 1 May 2016 and 30 Apr 2017	<u>19,871</u>	<u>19,871</u>
Carrying amount		
At 30 April 2017	<u>13,241</u>	<u>13,241</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	–	10,800
Corporation tax	–	618
Other creditors	<u>43,319</u>	<u>32,519</u>
	<u>43,319</u>	<u>43,937</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.