

KEYNSHAM STORES (GLOS) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2013

FRIDAY



A36 *A30RIW18* #219
31/01/2014
COMPANIES HOUSE

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants
P O Box 10901
Birmingham
B1 1ZQ

KEYNSHAM STORES (GLOS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

CONTENTS	PAGE
Chartered certified accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

KEYNSHAM STORES (GLOS) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS OF KEYNSHAM STORES (GLOS) LIMITED

YEAR ENDED 30 APRIL 2013

You consider that the Company is exempt from an audit for the year ended 30 April 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its result for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

P O Box 10901
Birmingham
B1 1ZQ

VAGHELA & CO (SERVICES) LTD
Chartered Certified Accountants

28 January 2014

KEYNSHAM STORES (GLOS) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		28,500	-
Tangible assets		<u>28,144</u>	-
		<u>56,644</u>	-
CURRENT ASSETS			
Stocks		8,950	-
Debtors		-	240
Cash at bank and in hand		<u>3,655</u>	-
		12,605	240
CREDITORS: Amounts falling due within one year		<u>67,037</u>	<u>140</u>
NET CURRENT (LIABILITIES)/ASSETS		(54,432)	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,212</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>2,112</u>	-
SHAREHOLDERS' FUNDS		<u>£2,212</u>	<u>£100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

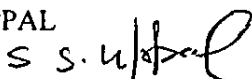
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 January 2014, and are signed on their behalf by

MR S S UPPAL
Director



Company Registration Number 7614201

The notes on pages 3 to 4 form part of these abbreviated accounts

KEYNSHAM STORES (GLOS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Goodwill - 5% on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% On Cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

KEYNSHAM STORES (GLOS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>30,000</u>	<u>33,112</u>	<u>63,112</u>
At 30 April 2013	<u>30,000</u>	<u>33,112</u>	<u>63,112</u>
DEPRECIATION			
Charge for year	<u>1,500</u>	<u>4,968</u>	<u>6,468</u>
At 30 April 2013	<u>1,500</u>	<u>4,968</u>	<u>6,468</u>
NET BOOK VALUE			
At 30 April 2013	<u>£28,500</u>	<u>£28,144</u>	<u>£56,644</u>
At 30 April 2012	<u>—</u>	<u>—</u>	<u>—</u>

3. RELATED PARTY TRANSACTIONS

Included within creditors is an amount due to M & S Supermarket (Glos) Limited of £10,500
The loan is interest free but repayable on demand

During the year, interest free advances were made to the directors, Mr S S Uppal and Mrs M K Uppal These were repayable on demand

Balance at 1st May 2012	£140
Total advances during the year	£70,059
Amounts repaid	£92,995
Dividends	£0
Balance at 30th April 2013	£23,076

The company is occupying and operating from 78-80 London Road, Cheltenham, leasehold premises which are owned by the directors The company has agreed to pay rent of £12,000 per annum to the directors for the use of the premises

4. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>