

REGISTERED NUMBER: 07613567 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Trillion Fund Limited

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for the Year Ended 30 April 2018

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DIRECTORS:

Ms T L Burton
Mr M A Norton
Mr P E Theron

REGISTERED OFFICE:

Rourke House
The Causeway
Staines
TW18 3BA

REGISTERED NUMBER:

07613567 (England and Wales)

ACCOUNTANTS:

Back Office Support Solutions Ltd
Unit 111 Canalot Studios
222 Kensal Road
London
W10 5BN

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts, that relate to preparing the financial statements of the company for the year ended 30 April 2018.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Back Office Support Solutions Ltd
Unit 111 Canalot Studios
222 Kensal Road
London
W10 5BN

10 April 2019

Balance Sheet

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		980,395		1,131,225
Tangible assets	5		<u>23,220</u>		<u>56,462</u>
			1,003,615		1,187,687
CURRENT ASSETS					
Debtors	6	110		10,500	
Cash at bank		<u>840</u>		<u>2,961</u>	
		950		13,461	
CREDITORS					
Amounts falling due within one year	7	<u>194,798</u>		<u>63,980</u>	
NET CURRENT LIABILITIES			<u>(193,848)</u>		<u>(50,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			809,767		1,137,168
CREDITORS					
Amounts falling due after more than one year	8		(281,612)		(343,000)
PROVISIONS FOR LIABILITIES			<u>(174)</u>		<u>(1,214)</u>
NET ASSETS			<u>527,981</u>		<u>792,954</u>

The notes form part of these financial statements

Balance Sheet - continued

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
CAPITAL AND RESERVES					
Called up share capital			1,069		1,069
Share premium			3,729,941		3,729,941
Retained earnings			(3,203,029)		(2,938,056)
			<u>527,981</u>		<u>792,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

Ms T L Burton - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Trillion Fund Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Web Development - 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017	
and 30 April 2018	1,508,300
AMORTISATION	
At 1 May 2017	377,075
Charge for year	150,830
At 30 April 2018	527,905
NET BOOK VALUE	
At 30 April 2018	980,395
At 30 April 2017	1,131,225

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2017
and 30 April 2018

374,540

DEPRECIATION

At 1 May 2017

318,078

Charge for year

33,242

At 30 April 2018

351,320

NET BOOK VALUE

At 30 April 2018

23,220

At 30 April 2017

56,462

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	-	6,320
Other debtors	<u>110</u>	<u>4,180</u>
	<u>110</u>	<u>10,500</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	4,557	49,680
Taxation and social security	315	723
Other creditors	<u>189,926</u>	<u>13,577</u>
	<u>194,798</u>	<u>63,980</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Other creditors	<u>281,612</u>	<u>343,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.