

Registered number

07611576

Year end:

31 March 2021

COULSTON ESTATES LIMITED

UNAUDITED FILLETED ACCOUNTS

FOR THE YEAR

ENDED 31 MARCH 2021

COULSTON ESTATES LIMITED
Registered number: 07611576
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Development property		2,562,932	2,299,202
Debtors	3	267,703	212,988
Cash at bank and in hand		49,622	15,155
		<u>2,880,257</u>	<u>2,527,345</u>
CREDITORS: amounts falling due within one year			
	4	(3,918,067)	(3,337,715)
NET CURRENT LIABILITIES		<u>(1,037,810)</u>	<u>(810,370)</u>
NET LIABILITIES		<u>£(1,037,810)</u>	<u>£ (810,370)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(1,037,910)	(810,470)
SHAREHOLDER'S FUNDS		<u>£(1,037,810)</u>	<u>£ (810,370)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account is not delivered to Companies House.

Mrs E A Terry

Director

Approved by the board on 21 December 2021

COULSTON ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover from the sale of any goods is recognised when goods are delivered and legal title has passed.

Development property

Development property costs and attributable direct costs are charged to cost of sales when such property has been sold. Development property costs where development is in progress are included in the balance sheet at cost after the provision for any foreseen losses.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on a non-discounted basis at the tax rates which are expected to apply in the periods when the timing differences are expected to reverse.

2 EMPLOYEES

	2021	2020
	Number	Number
Average number of persons employed by the company (excluding directors with no specific service contract)	-	-

3 DEBTORS

	2021	2020
	£	£
Deferred tax asset	262,409	209,058
Other debtors	5,294	3,930
	<u>£ 267,703</u>	<u>£ 212,988</u>

COULSTON ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2021

4 CREDITORS: amounts falling due within one year	2021	2020
	£	£
Trade creditors	16,922	995
Other taxes and social security costs	12,499	12,499
Other creditors	3,888,646	3,324,221
	<u>£3,918,067</u>	<u>£3,337,715</u>

5 CONTROLLING PARTY

The company is controlled by Mrs E A Terry by virtue of her holding 100% of the issued share capital.

6 OTHER INFORMATION

Coulston Estates Limited is a private company limited by shares and incorporated in England. Its registered office is:

Titsey Estate Office
Pilgrims Lane
Oxted
Surrey
RH8 0SE

The accounts are for the individual company and are presented in Sterling which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.